



M.S. KAMATH & ASSOCIATES
CHARTERED ACCOUNTANTS

A U D I T O R ' S R E P O R T

1. We have audited the attached Balance Sheet of "**NAVYA DISHA**", Avalahalli, Anjanapura Post, J.P.Nagar, 9th Phase, Bangalore-560062, as at 31st March, 2010; the Income and Expenditure Account and Receipts and Payments Account for the period ended on that date, annexed thereto. These Financial Statements are the responsibility of the board of management of "**NAVYA DISHA**". Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We have planned & performed audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting methods used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

3. In our opinion, proper Books of Accounts have been kept by "**NAVYA DISHA**", so far as it appears from our examination of those books.

4. The Balance Sheet, Income and Expenditure Account and the Receipts and Payment Account dealt with by this report are in agreement with the Books of Account.

5. In our opinion and to the best of our information and according to explanations given to us, the accounts thereon give a true and fair view:

- a) In the case of the Balance Sheet, of the state of affairs of the "**NAVYA DISHA**" as at 31st March 2010.
- b) In the case of Income and Expenditure Account, of the Excess of Expenditure over Income, for the year ended on that date.
- c) In the case of Receipts and Payments Account, of the cash/bank receipts and payments, for the period ended on that date.

For M. S. KAMATH & ASSOCIATES
Chartered Accountants,



M. S. KAMATH F.C.A
(Proprietor) M.No:022529

Place : BANGALORE
Date : 29-05-2010

NAVYA DISHA

AVALAHALLI, ANJANAPURA POST, J.P. NAGAR 9TH PHASE, BANGALORE-560062

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2010

	Amount	Amount	
	Rs.	Rs.	
	31.3.2010	31.3.2010	
EXPENDITURE	INCOME		
Administrative Expenses	11,121	Donations Received	309,801
Demo Travel Expenses	3,900	Intrest on SB a/c	2,212
Consultancy / Professional Charges	341,827	Excess of expenditure over income transferred to General Fund	203,837
Training Expenses	40,589		
Travel Expenses	34,909		
Audit Fees	2,500		
Donations Paid	20,000		
Rent Paid	27,500		
Depreciation	33,504		
Total	515,850	Total	515,850

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

**M.S. KAMATH** F.C.A.

Proprietor

M.No:022529

Date: 29.05.2010

Place: BANGALORE

Vinatha H. Reddy

VINATHA M. REDDY

Chairman

SURESH K KRISHINA

Managing Trustee

NAVYA DISHA

AVALAHALLI, ANJANAPURA POST, J.P. NAGAR 9TH PHASE, BANGALORE-560062
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2010

Receipts		Payments	
Amount		Amount	
Rs.		Rs.	
To Opening Balance		By Administrative Expenses	11,121
" Cash in Hand		" Demo Travel Expenses	3,900
" Cash at Canara Bank	24,804	" Consultancy / Professional Charges	341,827
" Donations Received	309,801	" Training Expenses	40,589
" Interest on SB a/c	2,212	" Travel Expenses	34,909
" Advance from T Muniswamappa Trust	1,000,000	" Audit Fees	2,500
" TDS deducted	15,900	" Donations Paid	20,000
" Advance from T M T	284,483	" Rent Paid	27,500
" Rent Deposits	90,000	" Advance from TMT	323,231
" Advance to staff	16,582	" Computer	99,200
" Advance to Karim Sab	49,920	" Office Equipment	49,920
		" Rent Deposits	140,000
		" Staff Advances	89,000
		" Closing Balance	
		Cash in hand	5,000
		Cash at Axis Bank	476,936
		Cash at Canara Bank	128,069
Total	1,793,702	Total	1,793,702

As per our report of even date
For M.S. KAMATH & ASSOCIATES
 Chartered Accountants



[Signature]
M.S.KAMATH F.C.A.
 Proprietor
 M.No:022529
 Date: 29.05.2010
 Place: BANGALORE

[Signature]
VINATHA M. REDDY
 Chairman
[Signature]
SURESH K KRISHNA
 Managing Trustee

NAVYA DISHA

AVALAHALLI, ANJANAPURA POST, J.P. NAGAR 9TH PHASE, BANGALORE-560062

BALANCE SHEET AS AT 31.03.2010

		in Rs	
LIABILITIES	Amount	ASSETS	Amount
CURRENT LIABILITIES			
TDS Payable	15,900	FIXED ASSETS	
Advance from TMT	961,252	Office Equipments	49,920
		Less: Depreciation Reserve	3,744
		Computer	99,200
		Less: Depreciation Reserve	29,760
			115,616
		CURRENT ASSETS	
		Rent Deposit	50,000
		Staff Advances	27,498
		Cash & Bank Balances	
		Cash at Axis Bank	476,936
		Cash at Canara Bank	128,069
		GENERAL FUND	
		Opening Balance	24,804
		Less: Excess of Expenditure over Income	203,837
			179,033
			977,152
			977,152

As per our report of even date
For **M.S. KAMATH & ASSOCIATES**
Chartered Accountants



[Signature]

M.S. KAMATH F.C.A.
Proprietor
M.No:022529
Date: 29.05.2010
Place: BANGALORE

[Signature]
VINATHA M. REDDY
Chairman

[Signature]
SURESH K KRISHNA
Managing Trustee