



**M.S. KAMATH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

---

**INDEPENDENT AUDITOR'S OPINION**

---

**Report on the Financial Statements**

We have audited the accompanying financial statements of **NAVYA DISHA**, ("the Trust"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2013, the Income and Expenditure Account and the Receipts and Payments Account for the period then ended, and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2013;
- (b) in the case of the Income and Expenditure, of the excess of income over expenditure of the Trust for the period ended on that date;  
and
- (c) In the case of the Receipts and Payments Account, of the receipts and payments, for the year ended on that date

## Report on Other Requirements

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For **M. S. KAMATH & ASSOCIATES**

Chartered Accountants,  
(Firm's Registration No: 001706S)



A handwritten signature in black ink, appearing to be "M. S. KAMATH".

**M. S. KAMATH FCA**  
(Proprietor) M.No:022529

Place : BANGALORE  
Date : 27-06-2013

# NAVYA DISHA

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560062

## BALANCE SHEET AS AT 31-03-2013

Liabilities	Schedule	Amount ₹	Amount ₹	Assets	Schedule	Amount ₹	Amount ₹
<b>GENERAL FUND</b>				<b>FIXED ASSETS</b>	1		
Opening Balance		1800314		Gross Block			1485548
Add:- Excess of Income over Expenditure		1764813	3565127	Less: Depreciation Reserves			-293003
				Net Block			1192545
<b>HEALTH BENEFIT FUND</b>				<b>CURRENT ASSETS</b>			
Opening Balance		10674171		Building Rent Deposits			120000
Add:- Contributions from beneficiaries		16234855		Cash-in-hand			113
		26909026		Bank Accounts			1786783
Less: Consultation & Admin Charges A/c		2348420					
Less: Incentives to KM's		413398					
Less: Membership Fee Reimbursement A/c		13797153	10350055	Fixed Deposit			10635898
				TDS Receivable			142427
				Interest Receivable			39366
<b>LOANS &amp; OTHER LIABILITIES</b>			1950				
Profession Tax Payable		1950					
<b>Total</b>			<b>13917132</b>	<b>Total</b>		<b>13917132</b>	<b>13917132</b>

As per our report of even date  
For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



**M.S. KAMATH** F.C.A.

Proprietor

M.No:022529

Date:

Place: BANGALORE

*Vinay Kumar H. Reddy*  
**VINAY K. M. REDDY**  
Chairman

*Suresh K. Krishna*  
**SURESH K KRISHNA**  
Managing Trustee



## NAVYA DISHA

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560062

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2013

Expenditure	Schedule	Amount ₹	Income	Schedule	Amount ₹
Administrative Expenses		80678	Donations Received A/c	2	2290912
Bank Charges		2135	Hippo Campus Fees Collection		6930
Consultation Fees		15000	Interest on Bank		116195
Hippocampus Programme Expenses		121449	Interest on FD		916318
Bad Debts		38748			
Buzz Project Expenses		538005			
FWWB Project Expenses		142500			
Scholarship Programme Expenses		58000			
Professional Charges		34832			
IGP Programme Expenses		450000			
Depreciation	1	84195 X			
Excess of Income over Expenditure transferred to General fund		1764813 X			
<b>Total</b>		<b>3330355</b>	<b>Total</b>		<b>3330355</b>

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



**M.S. KAMATH** F.C.A.

Proprietor

M.No:022529

Date:

Place: BANGALORE

*Vinatha M Reddy*

**VINATHA M. REDDY**

Chairman

**SURESH K KRISHNA**

Managing Trustee

**NAVYA DISHA**

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560062

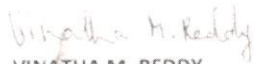
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2013**


Receipts	Amount ₹	Payments	Amount ₹
<b>To Opening Balance</b>		<b>BY Administration Expenses.</b>	79645
<i>AXIS Bank A/C 9100100081832722</i>	812	" <i>IGP Programme Expenses</i>	450000
<i>Canara Bank A/c No 0883101019086</i>	10091	" <i>Loan a/c-SASPAHCPL</i>	500000
<i>SBM BANK A/C 64058808991</i>	933	" <i>Bank Charges</i>	2135
<i>SBM BANK A/C 64070590668</i>	308567	" <i>BUZZ Project Expenses</i>	349509
<i>SBM A/C NO 64083852741</i>	822	" <i>Advance From GFSPL</i>	12950
<i>Cash in hand</i>	19591	" <i>FWWB Project Expenses</i>	142500
" <i>Fixed Deposit</i>	1620000	" <i>Scholarship Programme Expenses</i>	58000
" <i>Advances Payable</i>	75000	" <i>Membership Contribution Reimbursement</i>	13797153
" <i>Grants Received - BUZZ</i>	2090412	" <i>Hippocampus Programme Expenses A/c</i>	108499
" <i>Grants Received - FRIENDS OF WWB</i>	142500	" <i>Incentives</i>	420598
" <i>Grants Received - Yoga Gives Back</i>	58000	" <i>Consultation Fees A/c</i>	15000
" <i>Hippo Campus Fee Collection A/c</i>	6930	" <i>TDS Receivable</i>	48071
" <i>Interest on Bank</i>	116195	" <i>TDS Paid</i>	235945
" <i>Interest on FD</i>	445610	" <i>Interest on TDS A/c</i>	140
" <i>Membership Contribution</i>	16234855	" <i>Rates &amp; Taxes</i>	93
		" <i>Audit Fee</i>	34832
		" <i>Adv A/c- Anushtan Associates</i>	80708
		" <i>Adv A/c- Sp Enterprises</i>	18892
		" <i>Adv A/c- Srinivasa Fitment Center</i>	12500
		" <i>Adv A/c- Arvind Motors Pvt Ltd</i>	620000
		" <i>Adv A/c- Bangalore Body Builders</i>	499220
		" <i>Staff Work Advance</i>	168454
		" <i>Advance Receivables</i>	75000
		" <i>Advance to SAS</i>	1613578
		" <b>Closing Balance</b>	
		<i>AXIS Bank A/C 9100100081832722</i>	28357
		<i>Canara Bank A/c No 0883101019086</i>	997882
		<i>SBM BANK A/C 64058808991</i>	351201
		<i>SBM BANK A/C 64070590668</i>	408521
		<i>SBM BANK A/C 64083852714</i>	822
		<i>Cash in hand</i>	113
<b>Grand Total</b>	<b>21,130,318.00</b>	<b>Grand Total</b>	<b>21,130,318.00</b>

As per our report of even date  
 For **M.S. KAMATH & ASSOCIATES**  
 Chartered Accountants  
 Firm Registration No. 001706S

  
**M.S. KAMATH** F.C.A.  
 Proprietor  
 M.No:022529  
 Date:  
 Place: BANGALORE



  
**VINATHA M. REDDY**  
 Chairman

  
**SURESH K KRISHNA**  
 Managing Trustee

**NAVYA DISHA**

**SCHEDULE - 1 FIXED ASSETS**

PARTICULARS	Dep %	COST				DEPRECIATION				NET BLOCK			
		As at 1.4.2012	Additions	Deductions	As at 31.3.2013	As at 1.4.2012	Additions	Deductions	As at 31.3.2013	As at 31.3.2013	As at 31.3.2012		
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹		
<b>1</b>													
COMPUTER													
LAP TOPS	60	128100	0	0	128100	111329	10063	0	121392	6708	16771		
SOFT WARE ASSETS	60	43800	0	0	43800	37829	3582	0	41411	2389	5971		
COMPUTER	60	25000	0	0	25000	21000	2400	0	23400	1600	4000		
DIGITAL CAMERA & HANDICAM	60	26300	0	0	26300	22092	2525	0	24617	1683	4208		
<b>2</b>													
EQUIPMENTS													
PROJECTOR	15	49920	0	0	49920	16558	5004	0	21562	28358	33362		
<b>3</b>													
VEHICLE													
BUS	10	0	1212428	0	1212428	0	60621	0	60621	1151807	0		
		273120	1212428	0	1485548	208808	84195	0	293003	1192545	64312		



## NAVYA DISHA

SCHEDULES		Amount ₹
Schedule -2 Grants Received		
	Grants Received - FRIENDS OF WWB for Watsan Project	142500
	Grants Received - BUZZ Project	2090412
	Grants Received - Yoga Gives Back Scholarship Programme	58000
	<b>Total</b>	<b>2,290,912</b>

