



INDEPENDENT AUDITOR'S OPINION

Report on the Financial Statements

We have audited the accompanying financial statements of **NAVYA DISHA**, ("the Trust"), which comprise the Balance Sheet as at 31st March, 2014, the Income and Expenditure Account and the Receipts and Payments Account for the period then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2014;
- (b) in the case of the Income and Expenditure, of the excess of income over expenditure of the Trust for the period ended on that date;
and
- (c) In the case of the Receipts and Payments Account, of the receipts and payments, for the year ended on that date

Report on Other Requirements

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For **M. S. KAMATH & ASSOCIATES**

Chartered Accountants,
(Firm's Registration No: 001706S)



M. S. KAMATH F.C.A
(Proprietor) M.No:022529

Place : BANGALORE
Date : 11-06-2014

NAVYA DISHA

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108

BALANCE SHEET AS AT 31-03-2014

Liabilities	Schedule	Amount ₹	Amount ₹	Assets	Schedule	Amount ₹	Amount ₹
GENERAL FUND				FIXED ASSETS	1		
Opening Balance		3,565,127		Gross Block		1,442,298	
Add:- Excess of Income over Expenditure		189,239	3,754,366	Less: Depreciation Reserves		(346,234)	
				Net Block			1,096,064
CORPUS FUND				CURRENT ASSETS			
Opening Balance		0		Building Rent Deposits		120,000	
Add:- Fund for received During the year		4,228,965	4,228,965	Cash-in-hand		9,179	
				Bank Accounts		1,450,903	
HEALTH BENEFIT FUND				Fixed Deposit		6,345,978	
Opening Balance		10,350,055		TDS Receivable		167,945	
				Interest Receivable		39,366	8,133,371
Less: Incentives to KM's		67,840					
Less: Membership Fee Reimbursement A/c		9,086,111	1,196,104				
LOANS & OTHER LIABILITIES							
TDS Payable		50,000	50,000				
Total			9,229,435	Total			9,229,435

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S. KAMATH F.C.A

Proprietor

M.No:022529

Date:11-06-2014

Place: BANGALORE

Vinatha H. Reddy.

VINATHA M. REDDY

Chairman

SURESH K KRISHNA

Managing Trustee

NAVYA DISHA

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014

Expenditure	Schedule	Amount ₹	Income	Schedule	Amount ₹
Administrative Expenses		28721	Donations Received A/c	2	1,952,310
Bank Charges		645	Interest on Bank		107,520
Buzz Project Expenses		1284946	Interest on FD		552,334
FWWB Project Expenses		142500	Interest on TDS Receivable		65,414
Scholarship Programme Expenses		67,630	Profit /Loss on sales of Laptops		8,524
Audit Fees		10,112			
Sugrama Project Expenses		175,481			
Rate & Taxes		17,858			
Consultation Fee		550,000			
Miscellaneous Expenses		7,000			
Web Domain Expenses		34,615			
IGP Programme Expenses	1	50,000			
Depreciation		127,355			
Excess of Income over Expenditure transferred to General fund		189,239			
Total		2,686,102	Total		2,686,102

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A.

Proprietor

M.No:022529

Date: 11-06-2014

Place: BANGALORE

Vinatha M. Reddy

VINATHA M. REDDY

Chairman

SURESH KRISHNA

Managing Trustee

NAVYA DISHA

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2014

Receipts	Amount ₹	Payments	Amount ₹
To Opening Cash & Bank Balance		BY Administration Expenses.	28,721
<i>AXIS Bank A/C 9100100081832722</i>	28,357	" <i>IGP Programme Expenses</i>	50,000
<i>Canara Bank A/c No 0883101019086</i>	997,882	" <i>Consultation Fee</i>	550,000
<i>SBM BANK A/C 64058808991</i>	408,521	" <i>Bank Charges</i>	645
<i>SBM BANK A/C 64070590668</i>	351,201	" <i>BUZZ Project Expenses</i>	943,615
<i>SBM A/C NO. 64083852741</i>	822	" <i>Office Equipments</i>	34,350
<i>Cash in hand</i>	113	" <i>FWWB Project Expenses</i>	142,500
" <i>Fixed Deposit</i>	9,635,898	" <i>Scholarship Programme Expenses</i>	67,630
" <i>Advances Payable</i>	6,000	" <i>Membership Contribution Reimbursement</i>	9,086,111
" <i>Grants Received - BUZZ</i>	1,618,180	" <i>Professional Tax</i>	8,750
" <i>Grants Received - FRIENDS OF WWB</i>	142,500	" <i>Incentives</i>	67,840
" <i>Grants Received - Yoga Gives Back</i>	67,630	" <i>Fixed Deposits</i>	5,300,000
" <i>Corpus Donation Received -GFSP</i>	4,228,965	" <i>TDS Receivable</i>	50,142
" <i>Donation Received -Journey online India</i>	124,000	" <i>TDS Paid</i>	27,201
" <i>Interest on FD</i>	501,434	" <i>Rates & Taxes</i>	17,858
" <i>Interest on Bank</i>	107,520	" <i>Audit Fee</i>	10,112
" <i>Interest Received on TDS Receivable</i>	65,414	" <i>Adv A/c- Netsoft Communication</i>	28,315
" <i>TDS Receivable</i>	29,546	" <i>Micellaneous Exp A/c</i>	7,000
" <i>Sale of Laptops</i>	6,000	" <i>Web Domain Expenses A/c</i>	6,300
" <i>TDS Paid</i>	58,493	" <i>Sugrama Project Expenses</i>	146,620
		" <i>Staff Work Advance</i>	344,684
		" Closing Cash & Bank Balance	
		<i>AXIS Bank A/C 9100100081832722</i>	130,226
		<i>Canara Bank A/c No 0883101019086</i>	361,158
		<i>SBM BANK A/C 64058808991</i>	283,999
		<i>SBM BANK A/C 64070590668</i>	674,698
		<i>SBM A/C NO. 64083852741</i>	822
		<i>Cash in hand</i>	9,179
Grand Total	18,378,476	Grand Total	18,378,476

As per our report of even date
For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants
Firm Registration No: 001706S

M.S.KAMATH F.C.A
Proprietor
M.No:022529
Date: 11-06-2014
Place: BANGALORE



Vinatha M. Reddy
VINATHA M. REDDY
Chairman

Suresh K. Krishna
SURESH K KRISHNA
Managing Trustee

NAVYA DISHA

SCHEDULE -1 FIXED ASSETS

SCHEDULE OF FIXED ASSETS

(in rupees)

SL.NO	PARTICULARS	Dep %	COST			DEPRECIATION			NET BLOCK			
			As at 1.4.2013	Additions	Deductions	As at 31.3.2014	As at 1.4.2013	Additions	Deductions	As at 31.3.2014	As at 31.3.2013	
1	Computer (ND IAP)											
	LAP TOPS	60	128100.00	0	77600	505000.00	121392.00	1940.00	74124	49208.00	1292.00	6708.00
	SOFT WARE ASSETS	60	43800.00	0	0	438000.00	41411.00	1434.00	0	42845.00	955.00	2389.00
	COMPUTER	60	25000.00	0	0	250000.00	23400.00	960.00	0	24360.00	640.00	1600.00
	DIGITAL CAMERA&HANDICAM	60	26300.00	0	0	263000.00	24617.00	1010.00	0	25627.00	673.00	1683.00
2	Equipment (ND MAIN)											
	PROJECTOR	15%	49920.00	0	0	49920.00	21562.00	4254.00	0	25816.00	24104.00	28358.00
3	Vehicle & Office Equipment (ND FCRA)											
	BUS	10%	1212428.00	0	0	1212428.00	60621.00	115181.00	0	175802.00	1036626.00	1151807.00
	PROJECTOR	15%	0.00	34350.00		34350.00	0.00	2576.00	0	2576.00	31774.00	0
	Total		1485548.00	34350.00	77600.00	1442298.00	293003.00	127355.00	74124.00	346234.00	1096064.00	1192545.00



Vinatha M. Reddy.

NAVYA DISHA		
SCHEDULES		Amount ₹
Schedule -2 Grants & Donations Received		
	Grants Received - FRIENDS OF WWB for Watsan Project	142500
	Grants Received - BUZZ Project	1618180
	Grants Received - Yoga Gives Back Scholarship Programme	67630
	Journey India Online	124,000
	Total	1,952,310



Vinatha H. Reddy