



## INDEPENDENT AUDITOR'S OPINION

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### Report on the Financial Statements

We have audited the accompanying financial statements of NAVYA DISHA, ("the Trust"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017, the Income and Expenditure Account and the Receipts and Payments Account for the period then ended.

### Management's Responsibility for the Financial Statements

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2017;
- (b) in the case of the Income and Expenditure, of the excess of income over expenditure of the Trust for the period ended on that date;  
and
- (c) In the case of the Receipts and Payments Account, of the receipts and payments, for the year ended on that date

## Report on Other Requirements

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For **M. S. KAMATH & ASSOCIATES**

Chartered Accountants,  
(Firm's Registration No: 001706S)



M. S. KAMATH F.C.A.  
(Proprietor) M.No:022529

Place : BANGALORE  
Date : 23-09-2017

# NAVYA DISHA

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108

## CONSOLIDATED BALANCE SHEET AS AT 31-03-2017

Liabilities	Schedule	Amount	Amount	Assets	Schedule	Amount	Amount
<b><u>GENERAL FUND</u></b>				<b><u>FIXED ASSETS</u></b>	1		
Opening Balance		252,44,678.00		Gross Block		56,52,561.50	
Add - Excess of Income over Expenditure		48,75,986.88	301,20,664.88	Less: Depreciation Reserves		(19,00,114.00)	37,52,447.50
<b><u>CORPUS FUND</u></b>				Net Block			
Opening Balance		105,78,965.00	105,78,965.00	<b><u>CURRENT ASSETS</u></b>			
Add - Fund for corpus received During the year		-		Building Rent Deposits		2,05,000.00	
<b><u>CURRENT LIABILITIES</u></b>				Cash-in-hand		33,239.00	
ESI Employee Contribution		2,985.00		Bank Accounts		233,15,208.04	
PF Employee Contribution		17,987.00		Fixed Deposit		127,32,719.00	
Professional Tax		2,400.00		TDS Receivable		2,26,847.99	
TDS Payable		30,071.00		Loans and advance		59,000.00	
Staff expenses Payable		69,550.00		Advance receivable		25,014.00	
Honarium Payable		29,400.00		Accrued Interest Receivable		6,79,432.35	
Audit Fee Payable		1,76,885.00	3,29,278.00				372,76,460
<b>Total</b>			<b>41028907.88</b>	<b>Total</b>		<b>41028907.88</b>	<b>41028907.88</b>

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706'S



**M.S. KAMATH** F.C.A

Proprietor

M.No:022529

Date: 23-09-2017

Place: BANGALORE

*Vinatha M. Reddy*

**VINATHA M REDDY**

Chairman

*Suresh K. Krishna*

**SURESH K KRISHNA**

Managing Trustee

## NAVYA DISHA

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108

### CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2017

Expenditure	Schedule	Amount	Income	Schedule	Amount
Administrative & General Expenses		7,45,477.75	Donations Received A/c	2	418,88,060.00
BUZZ Project Expenses		45,98,629.25	Interest on Saving Bank		12,68,263.24
Sugrama Project Expenses		15,12,048.00	Interest on Fixed Deposits		1,19,003.74
Sushikasana Project Expenses		18,86,179.00	Interest Received on Income Tax refund		6,294.00
Watsan Project Expenses		252,58,294.00	Interest on Corpus Fund FD		10,45,412.90
HR Cost		36,36,569.00	Facilitating Fee Received		6,284.00
Contingencies and others		13,43,886.00	Salaries reimbursement		4,80,231.00
Education Support Expenses		1,69,850.00			
Medical Support Expenses		50,000.00			
Assets A/c- Written Off		570.00			
Depreciation	1	7,36,059.00			
Excess Of Income over Expenditure transferred to General Fund		48,75,986.68			
<b>Total</b>		<b>448,13,548.88</b>	<b>Total</b>		<b>448,13,548.88</b>

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No. 001706S



**M.S. KAMATH F.C.A**

Proprietor

M.No:022529

Date: 23-09-2017

Place: BANGALORE



*Vinatha H. Reddy*  
VINATHA M. REDDY

Chairman

*Suresh K. Krishna*

SURESH K KRISHNA  
Managing Trustee

<b>NAVYA DISHA</b>			
Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108			
<b>CONSOLIDATED RECEIPTS &amp; PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2017</b>			
Receipts	Amount	Payments	Amount
<b>To Opening Balance</b>		<b>BY ESI Employee Contribution A/c</b>	8,665.00
" AXIS Bank A/c 9100100081832722	5.00	" ESI Employee Contribution A/c	71,720.00
" Canara Bank A/c No 0883101019086	1,19,758.00	" PF Employee Contribution A/c	5,52,054.00
" SBM BANK A/C 64058808991	47,05,598.00	" PF Employee Contribution A/c	60,167.00
" SBM A/C NO. 64070590668	3,97,037.00	" Professional Tax	75,600.00
" SBM A/C NO. 64083852714	822.00	" Salary Payable A/c	112,21,728.00
" YES Bank A/c 042794600000065	131,40,737.61	" TDS Payable	5,98,454.00
" Yes Bank A/c No 0427946000000264	1,16,991.22	" Advance to Others	29,49,886.00
" Yes Bank A/c No. 0427946000000207	3,62,121.15	" Fixed Asset	10,94,437.50
" Yes Bank A/c No. 0427946000000276	84,926.98	" Salary Advance	95,000.00
" Yes Bank A/c-No. 0427946000000288	20,204.72	" Deposits	186,00,000.00
" Cash in hand	33,520.00	" Staff Work Advance	81,46,080.00
" ESI Employee Contribution A/c	11,650.00	" Advance Receivable	20,705.00
" PF Employee Contribution A/c	78,154.00	" TDS Receivable	45,323.11
" Professional Tax	10,200.00	" Contingencies and Others	8,73,670.00
" Salary Payable A/c	54,054.00	" HR Cost	16,56,350.00
" Advance to Others	12,000.00	" Sugrama Project Expenses	512,316.00
" Tds payable	4,01,038.00	" Sushikasana Project Expenses	12,86,910.00
" Salary advance	22,673.00	" Watsan Project Expenses	98,89,283.00
" Deposits	186,00,000.00	" Education Support Expenses	1,69,850.00
" Loans & Advances	62,500.00	" Medical Support Expenses	50,000.00
" Staff Work Advance	7,55,753.00	" Buzz project Expenses	16,87,028.25
" Advance Receivable	5,691.00	" Administration and General Exp	4,10,454.75
" Tds Receivable	96,986.00	" <b>Closing Balance</b>	
" CSR FUND Received From GKFSPL	156,06,180.00	" AXIS Bank A/c 910010008183722	-
" Donation Received From GKFSPL	262,81,880.00	" Canara Bank A/c No 0883101019086	2,82,671.00
" Facilitating Fee Received	6,284.00	" SBM A/C 64070590668	4,22,731.00
" Interest on Corpus Fund FD	3,34,227.99	" SBM A/C NO. 64083852714	1,011.00
" Interest Received on TDS Recivable	6,294.00	" SBM BANK A/C 64058808991	17,065.25
" Salaries Reimbursement A/c	4,80,231.00	" Yes Bank A/c No. 0427946000000264	53,995.39
" Interest on FD	1,19,003.74	" Yes Bank A/c No. 042794600000065	222,16,076.90
" Interest on Bank	12,68,263.24	" Yes Bank A/c No. 0427946000000207	2,55,192.44
" HR cost	1,11,070.00	" Yes Bank A/c No. 0427946000000276	56,135.48
" BUZZ Project Exp	72,055.00	" Yes Bank A/c-No. 0427946000000288	10,329.58
		" Cash in hand	33,239.00
<b>Grand Total</b>	<b>833,77,909.65</b>	<b>Grand Total</b>	<b>833,75,909.65</b>

As per our report of even date  
For **M.S. KAMATH & ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 001706S

  
**M.S. KAMATH F.C.A.**  
Proprietor  
M.No: 022529  
Date: 23-09-2017  
Place: BANGALORE



  
**VINATHA M. REDDY**  
Chairman

  
**SURESH K. KRISHNA**  
Managing Trustee

# NAVYA DISHA

## SCHEDULE -1 FIXED ASSETS

### SCHEDULE OF FIXED ASSETS

#### SCHEDULE OF FIXED ASSETS

SL.NO	PARTICULARS	Dep %	COST				DEPRECIATION			NET BLOCK				
			As at 1.4.2016	Additions	Deductions	As at 31.3.2017	As at 1.4.2016	Additions	Deductions	As at 31.3.2017	As at 31.3.2017	As at 31.3.2016		
<b>1</b>	<b>COMPUTER</b>													
	LAP TOPS	60	382659	317847	50500	650006	304087	174585	50293	428379	221627	78571		
	SOFT WARE ASSETS	60	43800		43800		43876	0	43876	0	0	153		
	COMPUTER	60	146980	182648	25000	304628	92332	111228	24898	178662	125966	54720		
	PRINTER	60	9500	11816		21316	5700	5825	0	11525	9791	3800		
	INVERTER	60	29017	47258		76275	17411	21142	0	38553	37722	11606		
	HARD DISK	60	3999	7906		11905	1200	5381	0	6581	5324	2799		
<b>2</b>	<b>EQUIPMENTS</b>													
	CAMERA	60	26300	0	26300	0	26192	0	26192	0	0	108		
<b>3</b>	<b>VEHICLE &amp; MOTORS</b>													
	BUS	10	1212428			1212428	372762	83967	0	456729	755699	839666		
	VAN	10	946499			946499	137243	80926	0	218169	728330	809256		
	CAR	10	819801			819801	114772	66404	0	181176	638625	664039		
<b>4</b>	<b>EQUIPMENTS</b>													
	PROJECTOR	15	624959	344511		969470	134820	116225	0	251045	718425	490139		
	MOBILE	15	5378	9187		14565	1149	2012	0	3161	11404	4229		
	DIGITAL CAMERA	15	54837			54837	8672	6924	0	15596	39241	7500		
	LED	15	20590			20590	4401	2428	0	6829	13761	16189		
	MIKE SET	15	8130			8130	1738	959	0	2697	5433	6392		
	TABS	15	128800	53219		182019	19320	24405	0	43725	138294	109480		
<b>5</b>	<b>FURNITURE &amp; FIXTURE</b>													
	FURNITURE & FIXTURE	10	215050	133782		348833	22512	32634	0	55146	293687	192544		
	COOLER	10	5231			5231	524	471	0	995	4236	4708		
	ELECTRICAL APPLIANCES	10	6029			6029	603	543	0	1146	4883	5426		
	<b>TOTAL</b>		<b>4689987.00</b>	<b>1108174.00</b>	<b>145600.00</b>	<b>5652561.50</b>	<b>1309314.00</b>	<b>736059.00</b>	<b>145259.00</b>	<b>1900114.00</b>	<b>3752447.50</b>	<b>3301325.00</b>		



## NAVYA DISHA

SCHEDULES	Amount
<b>Schedule -2 Grants and Donation Received</b>	
Donation Received -GFSP	262,81,880
CSR Fund Received-GFSP	156,06,180
<b>Total</b>	<b>418,88,060</b>

