



M. S. KAMATH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S OPINION

To

The Members of
NAVYA DISHA

Opinion

We have audited the financial statements of **NAVYA DISHA** ("the Trust"), which comprise the Consolidated Balance Sheet as at March 31, 2020, and the Consolidated Income and Expenditure for the year ended on that date.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the state of affairs of the Trust as at March 31, 2020, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

1 | Page



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on effectiveness of the Trust's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or,



if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Requirements

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Consolidated Balance Sheet, and the Consolidated Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For M. S. KAMATH & ASSOCIATES

Chartered Accountants,
(Firm's Registration No: 001706S)



A handwritten signature in blue ink, appearing to be "M. S. Kamath", written over a faint grid.

M. S. KAMATH FCA
(Proprietor) M.No:022529

Place : BANGALORE

Date : 08-08-2020

Unique Document Identification Number (UDIN) for this document is **20022529AAAABE3787**

NAVYA DISHA

Avalahalli, Anjanapura Post, JP Nagar 9th Phase, Bangalore -560108

CONSOLIDATED BALANCE SHEET AS AT 31.03.2020

Liabilities	Schedule	Amount Rs	Amount Rs	Assets	Schedule	Amount Rs	Amount Rs
CORPUS FUND				FIXED ASSETS			
Opening Balance	2	1,94,92,965		Gross Block	1	90,73,475	
Add: Receipts during the year		10,00,000	2,04,92,965	Less: Depreciation		-46,54,121	44,19,354
GENERAL FUND				INVESTMENTS			
Opening Balance	3	2,07,24,189		Fixed Deposits	5		1,36,80,542
Add: Surplus brought forward		50,03,478	2,57,27,667	CURRENT ASSETS			
CURRENT LIABILITIES				Cash & Bank Balances	6	2,82,11,872	
Payables & Provisions	4	13,89,643	13,89,643	Interest Accrued	7	2,64,153	
				Security Deposits	8	2,93,850	
				Income Tax Refundable	9	3,80,265	
				Advances	10	3,60,239	2,95,10,379
TOTAL			4,76,10,275	TOTAL			4,76,10,275

The accompanying schedule 1 to 15 are an integral part of the financial statements

As per our report of even date
For **M.S. KAMATH & ASSOCIATES**
Chartered Accountants
Firm Registration No: 001706S



M.S. KAMATH F.C.A.
Proprietor
M.No:022529
Date: 08-08-2020
Place: BANGALORE

For and on behalf of the board of trustees



Vinatha M. Reddy
VINATHA M. REDDY
Chairman

Suresh K. Krishna
SURESH K. KRISHNA
Managing Trustee

NAVYA DISHA
Avalahalli, Anjanapura Post, JP Nagar 9th Phase, Bangalore -560108

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Expenditure	Schedule	Amount Rs	Income	Schedule	Amount Rs
Programme/Project Expenses	13	7,11,49,339	Grants, Donations & Contributions Received	11	7,46,90,554
Donation towards Awareness programme	14	10,00,000	Interest & Other Income	12	34,64,642
Other Administration expenses	15	73,600			
Depreciation	1	9,28,779			
To Surplus transferred to B/S		50,03,478			
TOTAL		7,81,55,196	TOTAL		7,81,55,196

The accompanying schedule 1 to 15 are an integral part of the financial statements

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A

Proprietor

M.No:022529

Date: 08-08-2020

Place: BANGALORE

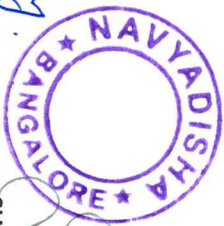


For and on behalf of the board of trustees

Vinatha M. Reddy

VINATHA M. REDDY

Chairman



Suresh K. Krishna

SURESH K KRISHNA

Managing Trustee

SCHEDULE - 1. FIXED ASSETS

SL.NO	PARTICULARS	Dep %	COST			DEPRECIATION			NET BLOCK			
			As at 1.4.2019	Additions	Deductions	As at 31.3.2020	As at 1.4.2019	Additions	Deductions	As at 31.3.2020	As at 31.3.2019	
1	COMPUTER											
	LAP TOPS	40	18,19,441	2,81,000	29,000	20,71,441	11,21,677	3,59,486	11,600	14,69,563	6,01,878	6,97,764
	COMPUTER	40	3,94,447	77,028	-	4,71,475	3,18,704	45,702	-	3,64,406	1,07,069	75,743
	PRINTER	40	1,13,830	16,700	-	1,30,530	61,631	24,220	-	85,851	44,679	52,199
	INVERTER	40	50,275	-	-	50,275	45,590	1,874	-	47,464	2,811	4,685
2	MOTOR VEHICLES											
	BUS	10	12,12,428	-	-	12,12,428	6,00,312	61,212	-	6,61,524	5,50,904	6,12,116
	VAN	10	9,46,499	-	-	9,46,499	3,56,552	58,995	-	4,15,547	5,30,952	5,89,947
	CAR	10	8,19,801	-	-	8,19,801	2,98,826	52,097	-	3,50,923	4,68,878	5,20,975
3	EQUIPMENTS											
	PROJECTOR	15	16,44,153	-	-	16,44,153	5,68,966	1,61,278	-	7,30,244	9,13,909	10,75,186
	MOBILE	15	14,565	-	-	14,565	6,325	1,236	-	7,561	7,004	8,240
	DIGITAL CAMERA	15	73,953	-	-	73,953	29,353	6,690	-	36,043	37,910	28,352
	LED	15	20,590	-	-	20,590	10,648	1,491	-	12,139	8,451	9,942
	MIKE SET	15	98,577	-	-	98,577	17,772	12,121	-	29,893	68,684	80,805
	TABS	15	3,16,697	1,75,500	-	4,92,197	1,08,089	57,616	-	1,65,705	3,26,492	2,08,608
	Battery	15	26,000	-	-	26,000	21,632	1,747	-	23,379	2,621	4,368
4	FURNITURE & FIXTURE											
	FURNITURE & FIXTURE	10	8,69,837	66,784	-	9,36,621	1,59,550	77,708	-	2,37,258	6,99,363	7,10,293
	COOLER	10	15,981	-	-	15,981	2,875	1,311	-	4,186	11,795	13,107
	ELECTRICAL APPLIANCES	10	48,389	-	-	48,389	8,440	3,995	-	12,435	35,954	39,949
	TOTAL		84,85,463	6,17,012	29,000	90,73,475	37,36,942	9,28,779	11,600	46,54,121	44,19,354	47,32,281



NAYADISHA
N. R. Reddy

SCHEDULE 2 :CORPUS FUND			
Particulars	ND Domestic	ND FCRA	Total
Corpus Fund			
Opening Balance	1,94,92,965	-	1,94,92,965
Add: Donations from TMTCT	10,00,000	-	10,00,000
Total	2,04,92,965.00	-	2,04,92,965.00

SCHEDULE 3: GENERAL FUND			
Particulars	ND Domestic	ND FCRA	Total
General Fund			
Opening Balance	1,88,16,978	19,07,211	2,07,24,189
Add/Less: Surplus/Deficit during the year	44,66,015	5,37,462	50,03,477
Total	2,32,82,993	24,44,673	2,57,27,666

SCHEDULE 4 :CURRENT LIABILITIES			
Particulars	ND Domestic	ND FCRA	Total
TDS Payable	46,264	58,246	1,04,510
Payable to Others	2,443	-	2,443
Payable to Staffs	18,003	-	18,003
Group Gratuity Payable	6,55,687	-	6,55,687
Audit fee payable	3,15,000		3,15,000
WASH Program Expenses Payable	2,00,000		2,00,000
Sugrama Program Expenses Payable	65,000		65,000
Other Expenses payable	29,000		29,000
Total	13,31,397	58,246	13,89,643

SCHEDULE 5: INVESTMENTS			
Particulars	ND Domestic	ND FCRA	Total
Fixed Deposits			
Ujjivan FD- 1635110070050231	1,00,00,000.00		1,00,00,000.00
Canara FD-08834D1007004/11	22,51,590.00		22,51,590.00
Ujjivan FD-1635130080000002	10,00,000.00		10,00,000.00
SBI FD- 39381663986		2,40,000.00	2,40,000.00
SBI FD- 38690038785		1,88,952.00	1,88,952.00
Total	1,32,51,590.00	4,28,952.00	1,36,80,542.00

SCHEDULE 6: CASH & BANK BALANCES			
Particulars	ND Domestic	ND FCRA	Total
Cash in hand	56,984	-	56,984
Bank Balances			
Axis- 919010086640024	25,317		25,317
Canara-0883101019086	5,764		5,764
SBI-38835575559	2,11,98,977		2,11,98,977
Ujjivan-1635110070050231	6,86,149		6,86,149
Yes-042794600000065	6,52,992		6,52,992
Yes-042794600000288	48,91,119		48,91,119
SBI-64058808991	-	6,94,570	6,94,570
Total	2,75,17,302	6,94,570	2,82,11,872



Vinatha M. Reddy

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SCHEDULE 7: INTEREST ACCRUED			
Particulars	ND Domestic	ND FCRA	Total
Interest Accrued but not due on FD	2,54,459	9,694	2,64,153
Total	2,54,459	9,694	2,64,153

SCHEDULE 8: SECURITY DEPOSITS			
Particulars	ND Domestic	ND FCRA	Total
<u>Security Deposits</u>			
Rent Deposits	2,73,000	-	2,73,000
Deposit with BSNL	849	-	849
Deposit with Mobil Service Station	20,001	-	20,001
Total	2,93,850	-	2,93,850

SCHEDULE 9: INCOME TAX REFUNDABLE			
Particulars	ND Domestic	ND FCRA	Total
Income Tax Refundable AY 2019-20	1,64,655	-	1,64,655
Income Tax Refundable AY 2020-21	2,13,307	2,303	2,15,610
Total	3,77,962	2,303	3,80,265

SCHEDULE 10: ADVANCES			
Particulars	ND Domestic	ND FCRA	Total
Program and Travel Advance	2,14,764	-	2,14,764
Salary Advances	70,000	-	70,000
Other advances	17,229	58,246	75,475
Total	3,01,993	58,246	3,60,239



Vinatha M. Reddy

SCHEDULE 11: GRANTS ,DONANTION AND CONTRIBUTIONS RECEIVED

Particulars	ND Domestic	ND FCRA	TOTAL
NASSCOM Foundation	-	13,60,507	13,60,507
Grant-CreditAccess Grameen Limited	5,00,00,000	-	5,00,00,000
Grant-CITI Group Global Markets Global Pr	2,33,30,047	-	2,33,30,047
TOTAL	7,33,30,047	13,60,507	7,46,90,554

SCHEDULE 12: Interest & Other Income

Particulars	ND Domestic	ND FCRA	TOTAL
Interest on Saving Bank	11,46,094	5,223	11,51,317
Interest on FD-Corpus Fund	10,10,684		10,10,684
Interest on FD-Others	11,22,379	23,013	11,45,392
Income Tax Refund AY 2017-18	1,30,410		1,30,410
Interest on IT refund AY 18-19	10,247		10,247
Contributions from community	7,138		7,138
Sale of Newspaper	230		230
Profit on sale of Laptop	8,590	-	8,590
Miscellenoues Income	634		634
TOTAL	34,36,406	28,236	34,64,642



Vinayakar M. Reddy.

SCHEDULE 13: DIRECT PROGRAMME EXPENSES

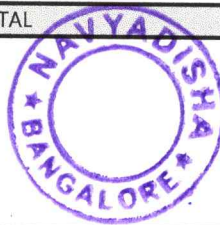
Particulars	ND Domestic	ND FCRA	TOTAL
WATSAN PROJECT EXPENSES			
Area Level Workshop	4,98,126		4,98,126
Village Level Training	10,47,407		10,47,407
Wall Paintings	6,60,000		6,60,000
Street Plays	44,84,600		44,84,600
Social Awareness campaign	75,12,245		75,12,245
Information,Education & Communication (IEC)	4,52,766		4,52,766
Employee Compensation, Staff Travel & Conveyance	1,43,36,603		1,43,36,603
project office Rent,Utilities & maintainance	14,13,057		14,13,057
Staff Capacity building	36,362		36,362
AV equipments	34,540		34,540
TOTAL	3,04,75,706	-	3,04,75,706
SUSHIKSHANA PROJECT EXPENSES			
Information,Education & Communication (IEC)	3,90,218		3,90,218
Employee Compensation, Staff Travel & Conveyance	29,58,153		29,58,153
Staff Capacity building	18,495		18,495
TOTAL	33,66,866	-	33,66,866
SUGRAMA PROJECT EXPENSES			
Documentation & Impact assessment studies	-		-
Trainings/Workshops/Demonstrations/Events	8,02,762		8,02,762
Information,Education & Communication (IEC)	65,000		65,000
Employee Compensation, Staff Travel & Conveyance	36,48,144		36,48,144
Staff Capacity building	26,017		26,017
TOTAL	45,41,923	-	45,41,923
NEW INITIATIVES			
Health Awareness Campaign	7,32,865.00	-	7,32,865.00
TOTAL	7,32,865.00	-	7,32,865.00
HO COST			
Employee Compensation, Staff Travel & Conveyance	68,93,242		68,93,242
Rent	6,00,000		6,00,000
Utilities/Office expenses/repairs and maintainance	1,74,499		1,74,499
Travel/Vehicle	3,17,679		3,17,679
Statutory Audit	3,15,000		3,15,000
Other Professional charges	1,45,820		1,45,820
Technology Accessories	64,560		64,560
TOTAL	85,10,800	-	85,10,800
BUZZ PROJECT EXPENSES			
Admin and Office Expenses	1,68,541	-	1,68,541
Buzz Program expenses	1,01,52,696	-	1,01,52,696
Personnal Cost	1,25,12,588	-	1,25,12,588
TOTAL	2,28,33,825	-	2,28,33,825
FCRA PROJECT EXPENSES			
Bank Charges		47	47
NASSCOM Program Expenses			
Professional Fee		6,87,308	6,87,308
TOTAL	-	6,87,355	6,87,355
TOTAL PROGRAMME EXPENSES	7,04,61,984	6,87,355	7,11,49,339

SCHEDULE 14: DONATION for AWARENESS PROGRAMME

Particulars	ND Domestic	ND FCRA	TOTAL
Donation towards Awareness Programme	10,00,000	-	10,00,000
TOTAL	10,00,000	-	10,00,000

SCHEDULE 15: Other Administrative Expenses

Particulars	ND Domestic	ND FCRA	TOTAL
Professional charges	23,600	-	23,600
Advances-written off	50,000	-	50,000
TOTAL	73,600	-	73,600



Vinatha N. Reddy