



## INDEPENDENT AUDITOR'S OPINION

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To

The Members of  
**NAVYA DISHA**

### **Opinion**

We have audited the financial statements of **NAVYA DISHA** ("the Trust"), which comprise the Consolidated Balance Sheet as at March 31, 2023, and the Consolidated Income and Expenditure for the year ended on that date.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the state of affairs of the Trust as at March 31, 2023, and its excess of income over expenditure for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on effectiveness of the Trust's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or,



if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Requirements

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Consolidated Balance Sheet, and the Consolidated Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For **M. S. KAMATH & ASSOCIATES**

*Chartered Accountants,*

(Firm's Registration No: 001706S)



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M. S. KAMATH FCA

(Proprietor) M.No:022529

Place : BANGALORE

Date : 14-06-2023

Unique Document Identification Number (UDIN) for this document is **23022529BGXGEH9499**

NAVYA DISHA

Avalahalli, Anjanapura Post, JP Nagar 9th Phase, Bangalore -560108

CONSOLIDATED BALANCE SHEET AS AT 31-03-2023

Liabilities	Schedule	Amount Rs	Amount Rs	Assets	Schedule	Amount Rs	Amount Rs
<b>CORPUS FUND</b>							
			2,04,92,965	<b>FIXED ASSETS</b>	1	45,58,199	
				Less: Depreciation		26,97,705	18,60,494
<b>GENERAL FUND</b>	2						
Opening Balance		4,09,17,915					
Add: Excess of Income over Expenditure b/ffrom Income & Expenditure Account		8,62,319	4,17,80,234	<b>INVESTMENTS</b>			
				<b>FIXED DEPOSITS</b>	4		4,83,96,878
<b>CURRENT LIABILITIES</b>	3						
Statutory Compliances Payable		720		<b>CURRENT ASSETS</b>			
Travel Expenses Payable		18,675		Cash & Bank Balances	5	1,20,52,622	
Salary Payable		47,625		Income Tax Refundable for AY 23-24	6	1,17,688	
Audit Fees Payable		4,00,000	4,67,020	Advances and Security Deposits	7	87,106	
				Interest Accrued	8	2,25,431	1,24,82,847
			6,27,40,219				6,27,40,219

The accompanying schedules 1 to 14 are an integral part of the financial statements

As per our report of even date

For M.S. KAMATH & ASSOCIATES

Chartered Accountants

Firm Registration No 001706S



M.S.KAMATH FCA

Proprietor

M.No:022529

Date: 14-06-2023

Place: BANGALORE

For and on behalf of the board of trustees of NAVYA DISHA



*[Signature]*

SURESH K KRISHNA

Chairperson and Managing Trustee

RAVI PRAKASH M S

Trustee

*[Signature]*

NAVYA DISHA

Avalahalli, Anjanapura Post, JP Nagar 9th Phase, Bangalore -560108

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023

Expenditure	Schedule	Amount Rs	Income	Schedule	Amount Rs
Programme Expenses	12	1,71,22,163	Grants	9	1,77,26,465
Administrative Expenses	13	28,72,973	Interest on SB & FD	10	31,46,103
Assets written off	14	1,19,295	Interest on IT refund	10	31,909
Depreciation	1	3,63,972	Provision Reversed	11	4,36,245
Excess of Income over Expenditure		8,62,319			
		<b>2,13,40,722</b>			<b>2,13,40,722</b>

The accompanying schedules 1 to 14 are an integral part of the financial statements

As per our report of even date

For M.S. KAMATH & ASSOCIATES

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A

Proprietor

M.No:022529

Date: 14-06-2023

Place: BANGALORE



For and on behalf of the board of trustees of

NAVYADISHA




SURESH K KRISHNA

Chairperson and Managing Trustee

RAVI PRAKASH M

Trustee

NAVYA DISHA 2022-2023												
SCHEDULE - 1 FIXED ASSETS ( Consolidated )												
PARTICULARS	Dep %	COST			DEPRECIATION			NET BLOCK				
		As at 1.4.2022	Additions	Deductions	As at 31.03.2023	As at 1.4.2022	Additions	Deductions	As at 31.03.2023	As at 31.03.2023	As at 31.3.2022	
<b>1 COMPUTER</b>												
LAP TOPS	40%	7,10,332	1,81,294	1,85,609	7,06,017	5,22,444	1,11,414	1,69,908	4,63,950	2,42,068	1,87,887	
COMPUTER	40%	77,025	-	-	77,025	51,116	10,364	-	61,480	15,546	25,909	
TABS/IPADS	40%	-	92,581	-	92,581	-	18,516	-	18,516	74,065	-	
PRINTER	40%	64,490	-	-	64,490	42,046	8,978	-	51,024	13,466	22,444	
<b>2 EQUIPMENTS</b>												
PROJECTOR	15%	14,78,502	-	1,43,376	13,35,126	8,64,058	92,166	1,02,632	8,53,592	4,81,533	6,14,444	
Neckband-Mike	15%	88,294	-	40,917	47,377	42,006	6,943	22,762	26,187	21,190	46,288	
CONFERENCE CAMERA	15%	19,116	-	-	19,116	9,137	1,497	-	10,634	8,482	9,979	
<b>3 VEHICLE &amp; MOTORS</b>												
VAN	10%	9,46,499	-	-	9,46,499	5,16,427	43,007	-	5,59,434	3,87,064	4,30,072	
CAR	10%	8,19,801	-	-	8,19,801	4,40,010	37,979	-	4,77,989	3,41,812	3,79,791	
<b>4 FURNITURE FIXTURE AND FITTINGS AND ELECTRICAL APPLIANCES</b>												
PLASTIC CHAIR	10%	73,195	43,999	73,195	43,999	35,728	5,947	39,475	2,200	41,800	37,466	
FURNITURE FIXTURE AND FITTINGS	10%	3,85,798	-	22,349	3,63,449	1,40,339	24,546	11,374	1,53,511	2,09,937	2,45,459	
ELECTRICAL APPLIANCES	10%	42,719	-	-	42,719	16,572	2,615	-	19,187	23,532	26,147	
<b>TOTAL</b>		<b>47,05,771</b>	<b>3,17,874</b>	<b>4,65,446</b>	<b>45,58,199</b>	<b>26,79,884</b>	<b>3,63,972</b>	<b>3,46,151</b>	<b>26,97,705</b>	<b>18,60,496</b>	<b>20,25,886</b>	



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SCHEDULE 2: GENERAL FUND			
Particulars	ND FCRA	ND NON-FCRA	Total
<b>A. Corpus Fund</b>		2,04,92,965	2,04,92,965
<b>B. General Fund</b>			
Opening Balance	1,05,21,866	3,03,96,049	4,09,17,915
Add/(Less): Surplus/(Deficit) during the year	(21,33,290)	29,95,608	8,62,319
			4,17,80,234
<b>Total ( A+B )</b>	<b>83,88,577</b>	<b>5,38,84,622</b>	<b>6,22,73,199</b>

SCHEDULE 3 :CURRENT LIABILITIES			
Particulars	ND FCRA	ND NON-FCRA	Total
Statutory Compliances Payable	720	-	720
Travel Expenses Payable	8,143	10,532	18,675
Salary Payable	47,625	-	47,625
Audit Fee Payable	1,00,000	3,00,000	4,00,000
<b>Total</b>	<b>1,56,488</b>	<b>3,10,532</b>	<b>4,67,020</b>

SCHEDULE 4: INVESTMENTS			
Particulars	ND FCRA	ND NON-FCRA	Total
FD-40989050323	30,00,000.00	-	30,00,000.00
FD-41205358991	10,00,000.00	-	10,00,000.00
FD-41205359280	10,00,000.00	-	10,00,000.00
FD-41205359520	10,00,000.00	-	10,00,000.00
FD-38690038785	2,20,124.00	-	2,20,124.00
Equitas-FD-300005138459	-	50,00,000.00	50,00,000.00
Equitas-FD-300005157139	-	10,00,000.00	10,00,000.00
Equitas-FD-300005157141	-	50,00,000.00	50,00,000.00
SBI FD-41516269756	-	25,00,000.00	25,00,000.00
SBI-FD-41516270104	-	25,00,000.00	25,00,000.00
SBI-FD-41516270228	-	25,00,000.00	25,00,000.00
SBI-FD-41516270411	-	25,00,000.00	25,00,000.00
SBI-FD-41746658626	-	10,00,000.00	10,00,000.00
Axis FD-923040051910017	-	25,00,000.00	25,00,000.00
Axis FD-923040051910509	-	25,00,000.00	25,00,000.00
Axis FD-923040051911498	-	25,00,000.00	25,00,000.00
Axis FD-923040051912378	-	25,00,000.00	25,00,000.00
Canara-FD-0883401007004/11	-	26,76,754.00	26,76,754.00
Ujjivan-FD-1635130070000004	-	50,00,000.00	50,00,000.00
Ujjivan-FD-1635130070000005	-	15,00,000.00	15,00,000.00
Ujjivan-FD-1635130070000006	-	10,00,000.00	10,00,000.00
<b>Total</b>	<b>62,20,124</b>	<b>4,21,76,754</b>	<b>4,83,96,878</b>

SCHEDULE 5: CASH & BANK BALANCES			
Particulars	ND FCRA	ND NON-FCRA	Total
Cash in hand	3,567.00	-	3,567.00
<b>Bank Balances</b>			
SBI-64058808991	12,54,020.70	-	12,54,020.70
SBI-40109027579	3,186.00	-	3,186.00
Bank Axis-919010086640024	-	17,97,136.84	17,97,136.84
Bank Canara - 0883101019086 - Bangalore	-	1,02,945.71	1,02,945.71
Bank- Equitas-100014112892	-	62,36,045.92	62,36,045.92
Bank-SBI-38835575559-Bangalore	-	3,99,691.07	3,99,691.07
Bank Ujjivan-1635110070050231	-	13,75,530.00	13,75,530.00
Bank Yes - 042794600000065 - Bangalore	-	8,06,836.85	8,06,836.85
Bank Yes - 042794600000288 - Tumkur	-	73,661.93	73,661.93
<b>Total</b>	<b>12,60,773.70</b>	<b>1,07,91,848.32</b>	<b>1,20,52,622.02</b>



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**SCHEDULE 6: INCOME TAX REFUNDABLE**

Particulars	ND FCRA	ND NON-FCRA	Total
Income Tax Refundable for AY 2023-24	36,449.00	81,239.00	1,17,688.00
<b>Total</b>	<b>36,449.00</b>	<b>81,239.00</b>	<b>1,17,688.00</b>

**SCHEDULE 7: ADVANCES & SECURITY DEPOSITS**

Particulars	ND FCRA	ND NON-FCRA	Total
Advances	67,106.00	-	67,106.00
Deposits	20,000.00	-	20,000.00
<b>Total</b>	<b>87,106.00</b>	<b>-</b>	<b>87,106.00</b>

**SCHEDULE 8: INTEREST ACCURED**

Particulars	ND FCRA	ND NON-FCRA	Total
Interest Accured	2,25,431.00	-	2,25,431.00
<b>Total</b>	<b>2,25,431.00</b>	<b>-</b>	<b>2,25,431.00</b>

**SCHEDULE 9: GRANTS**

Particulars	ND FCRA	ND NON-FCRA	TOTAL
<b>Foreign Contribution</b>			
Grant-Yunus Social Business	1,32,42,465.00	-	1,32,42,465.00
<b>Donations</b>			
Donation-Alpha Design Technologies (P)Ltd	-	2,00,000.00	
Donation-CreditAccess India Foundation	-	25,84,000.00	
Donation - TMT Community Trust	-	7,00,000.00	
Donation - Yunus Social Business	-	10,00,000.00	44,84,000.00
<b>TOTAL</b>	<b>1,32,42,465.00</b>	<b>44,84,000.00</b>	<b>1,77,26,465.00</b>

**SCHEDULE 10: INTEREST**

Particulars	ND FCRA	ND NON-FCRA	TOTAL
Interest on Saving Bank	50,954.00	5,41,231.00	5,92,185.00
Interest on FD	6,03,856.00	19,50,061.92	25,53,917.92
Interest on IT Refund	-	31,909.00	31,909.00
<b>TOTAL</b>	<b>6,54,810.00</b>	<b>25,23,201.92</b>	<b>31,78,011.92</b>

**SCHEDULE 11: PROVISIONS REVERSED**

Particulars	ND FCRA	ND NON-FCRA	TOTAL
Provision Reversed	1,05,215.00	3,31,030.00	4,36,245.00
<b>TOTAL</b>	<b>1,05,215.00</b>	<b>3,31,030.00</b>	<b>4,36,245.00</b>

**SCHEDULE 12: PROJECT/PROGRAMME EXPENSES**

Particulars	ND FCRA	ND NON-FCRA	TOTAL
Community Livelihood Project	1,16,00,688	-	1,16,00,688
Susikshana Project	14,79,859	40,41,616	55,21,475
<b>TOTAL</b>	<b>1,30,80,547</b>	<b>40,41,616</b>	<b>1,71,22,163</b>

**SCHEDULE 13: ADMINISTRATIVE EXPENSES**

Particulars	ND FCRA	ND NON-FCRA	TOTAL
Community Livelihood Project	26,45,841	-	26,45,841
Susikshana Project	2,27,132	-	2,27,132
<b>TOTAL</b>	<b>28,72,973</b>	<b>-</b>	<b>28,72,973</b>

**SCHEDULE 14: ASSETS WRITTEN OFF**

Particulars	ND FCRA	ND NON-FCRA	TOTAL
Assets Written off	33,720	85,575	1,19,295
<b>TOTAL</b>	<b>33,720</b>	<b>85,575</b>	<b>1,19,295</b>



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