



INDEPENDENT AUDITOR'S OPINION

To

The Members of
NAVYA DISHA

Opinion

We have audited the financial statements of **NAVYA DISHA** ("the Trust"), which comprise the Consolidated Balance Sheet as at March 31, 2021, and the Consolidated Income and Expenditure for the year ended on that date.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the state of affairs of the Trust as at March 31, 2021, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on effectiveness of the Trust's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or,



if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Requirements

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Consolidated Balance Sheet, and the Consolidated Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For **M. S. KAMATH & ASSOCIATES**

Chartered Accountants,
(Firm's Registration No: 001706S)



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M. S. KAMATH F.C.A.
(Proprietor) M.No:022529

Place : BANGALORE
Date : 25-08-2021

Unique Document Identification Number (UDIN) for this document is **21022529AAAAAZ1207**

NAVYA DISHA

Avalahalli ,Anjanapura Post , JP Nagar 9th Phase , Bangalore -560108

CONSOLIDATED BALANCE SHEET AS AT 31.03.2021

Liabilities	Schedule	Amount Rs	Assets	Schedule	Amount Rs	Amount Rs
CORPUS FUND						
Opening Balance	2	20,492,965	FIXED ASSETS	1	6,441,969	2,797,961
			Gross Block		3,644,009	
			Less: Depreciation			
GENERAL FUND			INVESTMENTS	5		64,899,425
Opening Balance	3	25,727,666	Fixed Deposits			
Add: Surplus for the year		29,128,650	CURRENT ASSETS			
			Cash & Bank Balances	6	10,095,230	
CURRENT LIABILITIES			Income Tax Refundable	7	436,557	
Payables & Provisions	4	5,011,407	Security Deposits	8	209,300	
			Advances	9	1,487,196	
			Interest Accrued	10	435,020	
TOTAL		80,360,688	TOTAL		12,663,303	80,360,688

The accompanying schedule 1 to 15 are an integral part of the financial statements As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S. KAMATH F.C.A

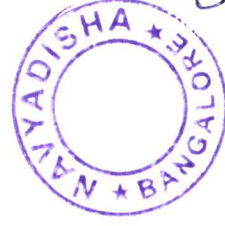
Proprietor

M.No:022529

Date: 25-08-2021

Place: BANGALORE

For and on behalf of the board of trustees



Suresh K Krishna
SURESH K KRISHNA
Chairperson and Managing Trustee

Ravi Prakash M S
RAVI PRAKASH M S
Trustee

NAVYA DISHA
Avalahalli ,Anjanapura Post , JP Nagar 9th Phase , Bangalore -560108

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

Expenditure	Schedule	Amount Rs	Income	Schedule	Amount Rs
Programme/Project Expenses	13	89,319,177	Grants Received	11	116,597,050
Other Expenses	14	197,830	Interest & Other Income	12	3,477,095
Loss on disposal of assets & write off expenses	15	736,019			
Depreciation	1	692,469			
Surplus transferred to General Fund		29,128,650			
TOTAL		120,074,145	TOTAL		120,074,145

The accompanying schedule 1 to 15 are an integral part of the financial statements

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S




M.S. KAMATH F.C.A.

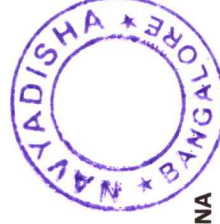
Proprietor

M.No:022529

Date: **25-08-2021**

Place: BANGALORE

For and on behalf of the board of trustees




SURESH K KRISHNA

Chairperson and Managing Trustee


RAVI PRAKASH M S

Trustee

SCHEDULE - 1. FIXED ASSETS

SL.NO	PARTICULARS	Dep %	COST			DEPRECIATION			NET BLOCK			
			As at 1.4.2020	Additions	Deductions	As at 31.03.2021	As at 1.4.2020	Additions	Deductions	As at 31.03.2021	As at 31.3.2020	
1	COMPUTER											
	LAP TOPS	40	2,071,441	-	288,038	1,783,403	1,469,565	226,366	273,423	1,422,508	360,894	590,277
	COMPUTER	40	471,475	-	263,779	207,696	364,406	32,721	248,619	148,508	59,187	107,069
	PRINTER	40	130,530	28,556	51,278	107,808	85,851	19,945	45,822	59,974	47,834	44,680
	INVERTER	40	50,275	-	50,275	-	47,463	1,124	48,588	-	-	2,811
2	MOTOR VEHICLES											
	BUS	10	1,212,428	-	1,212,428	-	661,524	55,090	716,614	-	-	550,904
	VAN	10	946,499	-	-	946,499	415,547	53,095	-	468,642	477,857	530,953
	CAR	10	819,801	-	-	819,801	350,923	46,888	-	397,811	421,990	468,877
3	EQUIPMENTS											
	PROJECTOR	15	1,644,153	-	88,428	1,555,725	730,253	133,352	67,267	796,338	759,395	913,907
	MOBILE	15	14,565	-	14,565	-	7,561	1,051	8,612	-	-	7,004
	DIGITAL CAMERA	15	145,284	-	2,154	143,131	55,837	13,184	831	68,190	74,941	89,447
	LED	15	46,590	-	26,000	20,590	35,518	2,054	24,165	13,407	7,183	11,072
	MIKE SET	15	27,246	-	-	27,246	10,099	2,572	-	12,670	14,576	17,148
	TABS	15	492,197	-	182,019	310,178	165,705	36,234	109,829	92,111	218,067	326,492
	Battery	15	2,400	-	2,400	-	1,124	128	1,252	-	-	1,276
4	FURNITURE & FIXTURE											
	FURNITURE & FIXTURE	10	934,221	-	457,048	477,173	236,124	64,301	150,244	150,182	326,985	698,094
	COOLER	10	15,981	-	15,981	-0	4,186	1,180	5,365	-	-	11,796
	ELECTRICAL APPLIANCES	10	48,389	-	5,670	42,719	12,435	3,182	1,950	13,667	29,052	35,954
	TOTAL		9,073,475	28,556	2,660,062	6,441,969	4,654,120	692,469	1,702,581	3,644,009	2,797,961	4,407,762



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SCHEDULE 2 :CORPUS FUND & GENERAL FUND			
Particulars	ND Domestic	ND FCRA	Total
Corpus Fund			
Opening Balance	20,492,965	-	20,492,965
Total	20,492,965	-	20,492,965

SCHEDULE 3: GENERAL FUND			
Particulars	ND Domestic	ND FCRA	Total
General Fund			
Opening Balance	23,282,993	2,444,673	25,727,666
Add: Surplus during the year	4,654,658	24,473,992	29,128,650
Total	27,937,651	26,918,666	54,856,316

SCHEDULE 4 : CURRENT LIABILITIES			
Particulars	ND Domestic	ND FCRA	Total
TDS Payable	59,067	82,911	141,978
Payable to Others	17,900	-	17,900
Payable to Staffs	70,178	-	70,178
Salary Payable	356,345	-	356,345
Exgratia Payable	825,971	-	825,971
Statutory dues payable	222,131	3,600	225,731
Administration expenses Payable	447,284	-	447,284
PO Administration Expenses Payable	34,220	-	34,220
Program Expenses Payable	641,800	2,250,000	2,891,800
Total	2,674,896	2,336,511	5,011,407

SCHEDULE 5: INVESTMENTS			
Particulars	ND Domestic	ND FCRA	Total
Fixed Deposits			
SBI FD-39340308906	5,000,000.00		5,000,000
SBI FD-39340309579	5,000,000.00		5,000,000
SBI FD-39340310405	5,000,000.00		5,000,000
SBI FD-39340307980	5,000,000.00		5,000,000
UJJIVAN FD-16351303400000001	1,000,000.00		1,000,000
Ujjivan FD- 1635110070050231	10,000,000.00		10,000,000
Canara FD-08834D1007004/11	2,359,915.00		2,359,915
SBI FD-40082814777	5,000,000.00		5,000,000
SBI FD-4008289155	3,000,000.00		3,000,000
SBI FD-40106182233	2,000,000.00		2,000,000
SBI FD-39927264204		5,031,214.00	5,031,214
SBI FD-39927264769		5,031,214.00	5,031,214
SBI FD-39927034042		5,031,214.00	5,031,214
SBI FD-39927260298		5,031,214.00	5,031,214
SBI FD-39927469777		321,455.00	321,455
SBI FD-39927469824		502,273.00	502,273
SBI FD-38690038785		200,926.00	200,926
SBI FD-38433570002		240,000.00	240,000
SBI FD-39642721912		150,000.00	150,000
Total	43,359,915	21,539,510	64,899,425


Trustee
 Navya Disha, Bangalore


Chairperson & Managing Trustee
 Navya Disha, Bangalore



SCHEDULE 6: CASH & BANK BALANCES			
Particulars	ND Domestic	ND FCRA	Total
Cash in hand	2,117	-	2,117
Bank Balances			
Axis- 919010086640024	25,979	-	25,979
Canara-0883101019086	266,232	-	266,232
SBI-38835575559	1,850,683	-	1,850,683
Ujjivan-1635110070050231	1,514,176	-	1,514,176
Yes-042794600000065	497,262	-	497,262
Yes-042794600000288	76,127	-	76,127
SBI-64058808991	-	5,862,654	5,862,654
Total	4,232,575	5,862,654	10,095,230

SCHEDULE 7: INCOME TAX REFUNDABLE			
Particulars	ND Domestic	ND FCRA	Total
Income Tax Refundable AY 2020-21	213,307	2,303	215,610
Income Tax Refundable AY 2021-22	149,529	71,418	220,947
Total	362,836	73,721	436,557

SCHEDULE 8: SECURITY DEPOSITS			
Particulars	ND Domestic	ND FCRA	Total
<u>Security Deposits</u>			
Rent Deposits	188,450	-	188,450
Deposit with BSNL	849	-	849
Deposit with Mobil Service Station	20,001	-	20,001
Total	209,300	-	209,300

SCHEDULE 9: ADVANCES			
Particulars	ND Domestic	ND FCRA	Total
Advance Receivable- Staffs	86,866	-	86,866
Advance Receivable- Others	275,330	1,125,000	1,400,330
Total	362,196	1,125,000	1,487,196

SCHEDULE 10: INTEREST ACCRUED			
Particulars	ND Domestic	ND FCRA	Total
Interest Accrued but not due on FD	380,737	54,283	435,020
Total	380,737	54,283	435,020



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SCHEDULE 11: GRANTS

Particulars	ND Domestic	ND FCRA	TOTAL
Grant-CreditAccess Grameen Limited	37,500,000	-	37,500,000
Grant- Yunus Social Business	-	79,097,050	79,097,050
TOTAL	37,500,000	79,097,050	116,597,050

SCHEDULE 12: INTEREST & OTHER INCOME

Particulars	ND Domestic	ND FCRA	TOTAL
Interest on Saving Bank	257,400	302,454	559,854
Interest on FD-Corpus Fund	970,963	-	970,963
Interest on FD-Others	1,001,031	855,860	1,856,891
Income-Others			
Interest on IT refund	11,525	-	11,525
Profit on sale of asset	12,986	-	12,986
Other Income	64,876	-	64,876
TOTAL	2,318,781	1,158,314	3,477,095

SCHEDULE 13: PROGRAMME EXPENSES

Particulars	ND Domestic	ND FCRA	TOTAL
PROJECT EXPENSES			
COMBATING COVID(Health & Nutrition)	23,538,010.00		23,538,010.00
SUGRAMA PROJECT EXPENSES	2,078,872.00		2,078,872.00
SUSHIKSHANA PROJECT EXPENSES	1,263,019.00		1,263,019.00
HO COST	7,255,607		7,255,607.00
FCRA PROJECT EXPENSES			
COVID RELIEF PROJECT		52,267,260.00	52,267,260.00
DIGITAL LITERACY PROJECT		81,246.00	81,246.00
PROGRAMME COST		2,835,163.00	2,835,163.00
TOTAL	34,135,508	55,183,669	89,319,177

SCHEDULE 14: OTHER EXPENSES

Particulars	ND Domestic	ND FCRA	TOTAL
CAGL Project 2019-20 expenses	109,412	-	109,412
Other administrative expenses	88,418	-	88,418
TOTAL	197,830	-	197,830

SCHEDULE 15: LOSS ON DISPOSAL OF ASSETS AND WRITE OFF EXPENSES

Particulars	ND Domestic	ND FCRA	TOTAL
Loss on disposal of assets	282,760	451,182	733,942
Old expenses written off	2,077	-	2,077
TOTAL	284,837	451,182	736,019



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