



INDEPENDENT AUDITOR'S OPINION

To

The Members of
NAVYA DISHA

Opinion

We have audited the financial statements of **NAVYA DISHA** ("the Trust"), which comprise the Consolidated Balance Sheet as at March 31, 2022, and the Consolidated Income and Expenditure for the year ended on that date.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the state of affairs of the Trust as at March 31, 2022, and its deficit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related



to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on effectiveness of the Trust's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Requirements

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Consolidated Balance Sheet, and the Consolidated Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

For **M. S. KAMATH & ASSOCIATES**

Chartered Accountants,
(Firm's Registration No: 001706S)



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Place : BANGALORE
Date : 25-07-2022

M. S. KAMATH F.C.A.
(Proprietor) M.No:022529

Unique Document Identification Number (UDIN) for this document is **22022529ANPLGO3777**

NAVYA DISHA
Avalahalli, Anjanapura Post, JP Nagar 9th Phase, Bangalore - 560108

CONSOLIDATED BALANCE SHEET AS AT 31.03.2022

Liabilities	Schedule	Amount Rs	Amount Rs	Assets	Schedule	Amount Rs	Amount Rs
CORPUS FUND	2	20,492,965	20,492,965	FIXED ASSETS	1	4,705,764	2,025,887
Opening Balance				Gross Block		2,679,876	
GENERAL FUND	3	54,856,317	40,917,916	Less: Depreciation			50,149,183
Opening Balance		13,938,401		INVESTMENTS	5	50,149,183	
Less: Deficit for the year				Fixed Deposits			
CURRENT LIABILITIES	4	1,064,568	1,064,568	CURRENT ASSETS	6	9,647,486	10,300,379
Payables & Provisions				Cash & Bank Balances	7	419,271	
				Income Tax Refundable	8	20,000	
				Security Deposits	9	110,303	
				Advances	10	103,319	
				Interest Accrued			
TOTAL			62,475,449	TOTAL			62,475,449

The accompanying schedule 1 to 14 are an integral part of the financial statements

As per our report of even date
For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A
Proprietor
M.No.:022529
Date: **25-07-2022**
Place: BANGALORE

For and on behalf of the board of trustees

SUNESH K KRISHNA
Chairperson and Managing Trustee



RAVI PRAKASH M S
Trustee

NAVYA DISHA
Avalahalli, Anjanapura Post, JP Nagar 9th Phase, Bangalore -560108

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Expenditure	Schedule	Amount Rs	Income	Schedule	Amount Rs
Programme/Project Expenses	13	25,860,301	Grants Received	11	9,474,631
Loss on disposal of assets & Sale of assets	14	371,444	Interest & Other Income	12	3,317,173
Depreciation	1	498,460	Deficit transferred to General fund		13,938,401
TOTAL		26,730,205	TOTAL		26,730,205

The accompanying schedule 1 to 14 are an integral part of the financial statements

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A

Proprietor

M.No.:022529

Date: **25-07-2022**

Place: BANGALORE



For and on behalf of the board of trustees



SURESH K KRISHNA

Chairperson and Managing Trustee




RAVI PRAKASH M S

Trustee

SCHEDULE - 1. FIXED ASSETS

SL.NO	PARTICULARS	Dep %	COST				DEPRECIATION				NET BLOCK			
			As at 1.4.2021	Additions	Deductions	As at 31.03.2022	As at 1.4.2021	Additions	Deductions	As at 31.03.2022	As at 31.03.2022	As at 31.3.2021		
1	COMPUTER													
	LAP TOPS	40	1,783,402	122,901	1,195,978	710,325	1,422,507	168,938	1,069,001	522,439	187,888	360,894		
	COMPUTER	40	207,695	-	130,670	77,025	148,508	23,675	121,067	51,116	25,909	59,187		
	PRINTER	40	107,808	-	43,318	64,490	59,974	19,134	37,062	42,046	22,444	47,834		
2	MOTOR VEHICLES													
	VAN	10	946,499	-	-	946,499	468,642	47,786	-	516,427	430,072	477,857		
	CAR	10	819,801	-	-	819,801	397,811	42,199	-	440,010	379,791	421,990		
3	EQUIPMENTS													
	PROJECTOR	15	1,555,732	-	77,230	1,478,502	796,338	113,909	46,189	864,058	614,444	759,395		
	DIGITAL CAMERA	15	73,953	-	54,837	19,116	41,729	4,834	37,426	9,137	9,979	32,224		
	LED	15	20,590	-	20,590	-	13,407	1,078	14,485	-0	-	7,183		
	MIKE SET	15	96,424	-	8,130	88,294	39,131	8,594	5,719	42,006	46,288	57,293		
	TABS	15	310,178	-	310,178	-	92,111	32,710	124,821	0	-0	218,067		
4	FURNITURE & FIXTURE													
	FURNITURE & FIXTURE	10	477,178	-	18,185	458,993	150,190	32,699	6,823	176,066	282,925	326,985		
	ELECTRICAL APPLIANCES	10	42,719	-	-	42,719	13,667	2,905	-	16,572	26,147	29,052		
	TOTAL		6,441,979	122,901	1,859,116	4,705,764	3,644,015	498,460	1,462,593	2,679,876	2,025,887	2,797,962		



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SCHEDULE 2 :CORPUS FUND & GENERAL FUND			
Particulars	ND Domestic	ND FCRA	Total
Corpus Fund			
Opening Balance	20,492,965	-	20,492,965
Total	20,492,965	-	20,492,965

SCHEDULE 3: GENERAL FUND			
Particulars	ND Domestic	ND FCRA	Total
General Fund			
Opening Balance	27,937,651	26,918,666	54,856,317
Add/Less: Surplus/Deficit during the year	2,458,398	(16,396,799)	(13,938,401)
Total	30,396,049	10,521,867	40,917,916

SCHEDULE 4 :CURRENT LIABILITIES			
Particulars	ND Domestic	ND FCRA	Total
TDS Payable	1,481	8,544	10,025
Payable to Others	17,900	-	17,900
Payable to Staffs	23,739	-	23,739
Exgratia Payable	332,507	-	332,507
Adminstration expenses Payable	-	13,471	13,471
PO Adminstration Expenses Payable	6,200	-	6,200
Program Expenses Payable	-	306,726	306,726
Audit Fee Payable	54,000	300,000	354,000
Total	435,827	628,741	1,064,568

SCHEDULE 5: INVESTMENTS			
Particulars	ND Domestic	ND FCRA	Total
Fixed Deposits			
Equitas FD-300004002246-1	5,000,000.00		5,000,000
Equitas FD-300004002409-1	1,000,000.00		1,000,000
Equitas FD-300004002526-1	5,000,000.00		5,000,000
Axis FD-921040073583747	5,000,000.00		5,000,000
Axis FD-921040073584559	5,000,000.00		5,000,000
Canara FD-0883401007004/11	2,521,845.00		2,521,845
SBI FD-40537707216	5,000,000.00		5,000,000
SBI FD-40537704179	5,000,000.00		5,000,000
Ujjivan FD-1635130070000001	5,000,000.00		5,000,000
Ujjivan FD-1635130070000002	1,500,000.00		1,500,000
Ujjivan FD-1635130070000003	1,000,000.00		1,000,000
SBI FD-40551347492		2,026,657.00	2,026,657
SBI FD-40824439919		650,200.00	650,200
SBI FD-40758964590		2,000,000.00	2,000,000
SBI FD-40758964920		2,000,000.00	2,000,000
SBI FD-40758965505		2,000,000.00	2,000,000
SBI FD-38433570002		240,000.00	240,000
SBI FD-38690038785		210,481.00	210,481
Total	41,021,845	9,127,338	50,149,183



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SCHEDULE 6: CASH & BANK BALANCES			
Particulars	ND Domestic	ND FCRA	Total
Cash in hand	1,260		1,260
Bank Balances			
Axis- 919010086640024	1,314,450		1,314,450
Canara-0883101019086	449,578		449,578
Equitas-100014112892	5,245,409		5,245,409
SBI-38835575559	121,123		121,123
Ujjivan-1635110070050231	248,590		248,590
Yes-042794600000065	1,021,462		1,021,462
Yes-042794600000288	70,788		70,788
SBI-64058808991	-	1,174,733	1,174,733
SBI-40109027579		93	93
Total	8,472,660	1,174,826	9,647,486

SCHEDULE 7: INCOME TAX REFUNDABLE			
Particulars	ND Domestic	ND FCRA	Total
Income Tax Refundable AY 2020-21		2,303	2,303
Income Tax Refundable AY 2021-22	149,529	71,418	220,947
Income Tax Refundable AY 2022-23	132,967	63,054	196,021
Total	282,496	136,775	419,271

SCHEDULE 8: SECURITY DEPOSITS			
Particulars	ND Domestic	ND FCRA	Total
Security Deposits			
Deposit with Sai Pooja Petroleum	-	20,000	20,000
Total	-	20,000	20,000

SCHEDULE 9: ADVANCES			
Particulars	ND Domestic	ND FCRA	Total
Advance Receivable- Staffs	47,586	-	47,586
Advance Receivable- Others	1,730	60,987	62,717
Total	49,316	60,987	110,303

SCHEDULE 10: INTEREST ACCRUED			
Particulars	ND Domestic	ND FCRA	Total
Interest Accrued but not due on FD	52,205	51,114	103,319
Total	52,205	51,114	103,319

SCHEDULE 11: GRANTS

Particulars	ND Domestic	ND FCRA	TOTAL
Grant-CreditAccess Grameen Limited	5,566,000	-	5,566,000
Grant-Yunus Social Business Fund Pvt Ltd	1,000,000		1,000,000
Grant-TMT Community Trust	700,000		700,000
Grant-Give India Foundation	29,170		29,170
Grant- Yunus Social Business	-	2,179,461	2,179,461
TOTAL	7,295,170	2,179,461	9,474,631



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SCHEDULE 12: INTEREST & OTHER INCOME

Particulars	ND Domestic	ND FCRA	TOTAL
Interest on Saving Bank	1,034,954	80,297	1,115,251
Interest on Fixed Deposits	1,327,515	634,763	1,962,278
<u>Income-Others</u>			
Interest on IT refund	19,553	-	19,553
Other Income	20,091	-	20,091
Provision on Program Expenses Reversed	200,000		200,000
TOTAL	2,602,113	715,060	3,317,173

SCHEDULE 13: PROGRAMME EXPENSES

Particulars	ND Domestic	ND FCRA	TOTAL
PROJECT EXPENSES			
FCRA PROJECT EXPENSES	6,712,323.00		6,712,323.00
COVID RELIEF PROJECT		11,134,799	11,134,799.00
SOCIAL BUSINESS PROJECT		6,329,779	6,329,779.00
PROGRAMME COST		1,683,400	1,683,400.00
TOTAL	6,712,323	19,147,978	25,860,301

SCHEDULE 14: LOSS ON DISPOSAL OF ASSETS/SALE OF ASSETS

Particulars	ND Domestic	ND FCRA	TOTAL
Loss on disposal of assets	320,316	45,582	365,898
Loss on sale of Assets	5,546	-	5,546
TOTAL	325,862	45,582	371,444



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