



AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of "NAVYA DISHA", Avalahalli, Anjanapura Post, J.P.Nagar, 9th Phase, Bangalore-560062, as at 31st March, 2012; the Income and Expenditure Account and Receipts and Payments Account for the period ended on that date, annexed thereto. These Financial Statements are the responsibility of the board of management of "NAVYA DISHA". Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We have planned & performed audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting methods used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

3. In our opinion, proper Books of Accounts have been kept by "NAVYA DISHA", so far as it appears from our examination of those books.

4. The Balance Sheet, Income and Expenditure Account and the Receipts and Payment Account dealt with by this report are in agreement with the Books of Account.

5. In our opinion and to the best of our information and according to explanations given to us, the accounts thereon give a true and fair view:

- a) In the case of the Balance Sheet, of the state of affairs of the "NAVYA DISHA" as at 31st March 2012.
- b) In the case of Income and Expenditure Account, of the Excess of Income over Expenditure, for the year ended on that date.
- c) In the case of Receipts and Payments Account, of the cash/bank receipts and payments, for the period ended on that date.

For M. S. KAMATH & ASSOCIATES
Chartered Accountants,
(Firm Registration No: 001706S)



M. S. KAMATH F.C.A
(Proprietor) M.No:022529

Place : BANGALORE
Date : 30-06-2012

NAVYA DISHA

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560062

BALANCE SHEET AS AT 31-03-2012

Liabilities	Schedule	Amount ₹	Amount ₹	Assets	Schedule	Amount ₹	Amount ₹
GENERAL FUND				FIXED ASSETS	1		
Opening Balance		357844		Gross Block		1800314	273120
Add:- Excess of Income over Expenditure		1442470		Less: Depreciation Reserves			-208808
				Net Block			64312
HEALTH BENEFIT FUND				CURRENT ASSETS			
Opening Balance		868880		Building Rent Deposits		120000	
Add:- Contributions from beneficiaries		16200972		Cash-in-hand		19591	
		17069852		Bank Accounts		321225	
Less: Consultation & Admin Charges A/c		2345310		Advance A/c T. Muniswamappa Trust		38748	
Less: Incentives to KM's		170092		Fixed Deposit		11850000	
Less: Membership Fee Reimbursement A/c		3880279		TDS Receivable		29546	
				Interest Receivable on FD		39366	
LOANS & OTHER LIABILITIES							
Incentive Payable		7200					
TDS Payable		1103					
			8303				
Total			12482788	Total		12482788	12482788

As per our report of even date
For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A

Proprietor

M.No:022529

Date: 30.06.2012

Place: BANGALORE

Vinatha H. Reddy
VINATHA M. REDDY
Chairman


SURESH K KRISHNA
Managing Trustee

NAVYA DISHA

Avalahalli, Anjanapura post, JP Nagar-9th Phase, Bangalore-560062

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2012

Expenditure	Schedule	Amount ₹	Income	Schedule	Amount ₹
Administrative Expenses		235365	Donations Received A/c	2	1986604
Bad Debts		31080	Grant From T Muniswamappa Trust.		800000
Bank Charges		11268	Hippo Campus Fees Collection		390083
Consultation Fees		61071	Interest on Bank		80757
Demo Expenses		24090	Interest on FD		201561
Donation Paid		72000	Miscellaneous Income		1356
Hippocampus Programme Expenses		310472			
Incentives		72000			
Indian Villagemet Program Expenses		131718			
Interest Paid on FD Loan		8682			
Lesson Learn Study Movie		221693			
Professional Charges		541611			
Rates & Taxes		280			
Training & Capacity Building Expenses		244247			
Depreciation		52314			
Excess of Income over Expenditure transferred to General fund		1442470			
Total		3460361	Total		3460361

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S. KAMATH F.C.A

Proprietor

M.No:022529

Date: 30.06.2012

Place: BANGALORE

Vinatha M. Reddy

VINATHA M. REDDY

Chairman

SURESH K KRISHNA

Managing Trustee

NAVYA DISHA

SCHEDULE - 1 FIXED ASSETS

PARTICULARS	Dep %	COST				DEPRECIATION				NET BLOCK		
		As at 1.4.2011	Additions	Deductions	As at 31.3.2012	As at 1.4.2011	Additions	Deductions	As at 31.3.2012	As at 31.3.2012	As at 31.3.2011	
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	
1												
COMPUTER												
LAP TOPS	60	128100	0	0	128100	86172	25157	0	111329	16771	29536	
SOFT WARE ASSETS	60	43800	0	0	43800	28872	8957	0	37829	5971	14736	
COMPUTER	60	25000	0	0	25000	15000	6000	0	21000	4000	20000	
DIGITAL CAMERA & HANDICAM	60	26300	0	0	26300	15780	6312	0	22092	4208	21040	
2												
EQUIPMENTS												
PROJECTOR	15	49920	0	0	49920	10670	5888	0	16558	33362	32324	
		273120	0	0	273120	156494	52314	0	208808	64312	117636	



Vinay H. Reddy

NAVYA DISHA

SCHEDULES		Amount ₹
Schedule -2 Donation Received		
	Better Future	130017
	GFSPL	1755087
	Gururaj Kumar K S Rao	12000
	Ramchandra T Vaidya	67500
	Suresh K Krishna	10000
	Udaya Kumar	12000
	Total	1986604



Vinatha M. Reddy.

NAVYA DISHA

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560062

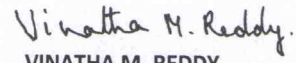
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2012


Receipts	Amount ₹	Payments	Amount ₹
To Opening Balance		BY Administration Expenses.	
<i>AXIS Bank A/C 9100100081832722</i>	337947	" <i>Advance to Others A/c</i>	120928
<i>Canara Bank A/c No 0883101019086</i>	358942	" <i>Advance From GF SPL</i>	699948
<i>SBM BANK A/C 64058808991</i>	1023	" <i>Bank Charges</i>	50000
<i>SBM BANK A/C 64070590668</i>	869918	" <i>Demo Expenses</i>	2667
<i>Cash in hand</i>	10521	" <i>Office Building Rent Advance</i>	692
" <i>Fixed Deposit</i>	5752800	" <i>Office Building Rent Advance</i>	70000
" <i>Advance to Others A/c</i>	644803	" <i>Donation Paid</i>	72000
" <i>Donation Received</i>	1986604	" <i>Fixed Deposit</i>	17130000
" <i>Hippo Campus Fee Collection A/c</i>	390083	" <i>Hippocampus Programme Expenses A/c</i>	310472
" <i>Interest on Bank</i>	80757	" <i>Incentives</i>	64000
" <i>Interest on FD</i>	157821	" <i>Indian Villagemet Program Expenses</i>	116218
" <i>Membership Fee A/c</i>	16292571	" <i>Interest Paid on FD Loan</i>	8682
" <i>TDS Receivable</i>	1692	" <i>Kamath & Associates</i>	4412
		" <i>Lesson Learn Study Movie A/c</i>	221693
		" <i>Loan on Fixed Deposit A/c</i>	350000
		" <i>Professional Charges</i>	502484
		" <i>Rates & Taxes</i>	280
		" <i>TDS Payable</i>	75713
		" <i>TDS Receivable</i>	26864
		" <i>Training & Capacity Building Expenses</i>	60931
		" <i>Work Advancè to Staff</i>	181801
		" <i>Membership Fee A/c</i>	6474881
		" Closing Balance	
		<i>AXIS Bank A/C 9100100081832722</i>	812
		<i>Canara Bank A/c No 0883101019086</i>	10091
		<i>SBM BANK A/C 64058808991</i>	933
		<i>SBM BANK A/C 64070590668</i>	308567
		<i>SBM BANK A/C 64083852714</i>	822
		<i>Cash in hand</i>	19591
Grand Total	26,885,482.00	Grand Total	26,885,482.00

As per our report of even date
 For **M.S. KAMATH & ASSOCIATES**
 Chartered Accountants
 Firm Registration No: 001706S


M.S.KAMATH F.C.A
 Proprietor
 M.No:022529
 Date: 30.06.2012
 Place: BANGALORE




VINATHA M. REDDY
 Chairman


SURESH K KRISHNA
 Managing Trustee