



# M.S. KAMATH & ASSOCIATES

CHARTERED ACCOUNTANTS

To,  
The Secretary to the Government of India,  
Ministry of Home Affairs,  
FCRA Wing / Foreigners Division,  
"NDCC-II Building",  
Jai Singh Road, OFF Parliament Street,  
New Delhi – 110001.

## CERTIFICATE

We have audited the Foreign Money Contribution Account of NAVYA DISHA Avalahalli, Anjanapura Post, J P Nagar 9<sup>th</sup> Phase, BANGALORE-560062, KARNATAKA, a Public Charitable Trust constituted by a deed of trust, registration number BNG(U)-JNR-IV/422/2005-06 on 14<sup>th</sup> November 2005, in the office of sub – register, Jayanagar, Bangalore, Karnataka State, and bearing FCRA registration no. 094421498 dt. 09.05.2012, for the year ending March 31, 2014 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) The brought forward foreign contribution at the beginning of the year was ₹ 3,51,201
- ii) Foreign contribution of ₹ 18,28,310, and Interest on bank account of ₹ 26,563 was received by the Trust during the year 2013-2014.
- iii) The balance of unutilized foreign contribution with the Trust at the end of the year 2013-2014 was ₹ 6,74,698
- iv) Certified that the Trust has maintained the accounts of foreign contribution and records relating there to in the manner specified in section 19 of the Foreign Contribution (Regulation), Act, 2010 (42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- v) The information in this certificate and in the enclosed Balance Sheet and the Statement of Receipt and Payment is correct as checked by us.

For **M. S. KAMATH & ASSOCIATES**

Chartered Accountants  
(Firm Registration No: 001706S)



BANGALORE.  
11-06-2014

M.S.KAMATH. F.C.A.  
Proprietor (M.No: 022529)


## NAVYA DISHA - FCRA

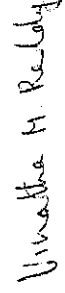
Avalahalli, Arjanapura post, JP Nagar 9th Phase, Bangalore-560108


### BALANCE SHEET AS AT 31-03-2014

Liabilities	Schedule	Amount ₹	Amount ₹	Assets	Schedule	Amount ₹	Amount ₹
<b>GENERAL FUND</b>				<b>FIXED ASSETS</b>			
Opening Balance		1,501,058		Gross Block	1	1,246,778	
Add:- Excess of Income over Expenditure		242,040	1,743,098	Less: Depreciation Reserves		(178,378)	
				Net Block			1,068,400
				<b>CURRENT ASSETS</b>			
				Bank Accounts		674,698	674,698
<b>Total</b>			<b>1,743,098</b>	<b>Total</b>			<b>1,743,098</b>

As per our report of even date  
 For **M.S. KAMATH & ASSOCIATES**  
 Chartered Accountants  
 Firm Registration No: 0017065

  
**M.S.KAMATH** F.C.A  
 Proprietor  
 M.No:022529  
 Date:11-06-2014  
 Place: BANGALORE

  
**VINATHA M. REDDY**  
 Chairman

  
**SURESH K KRISHNA**  
 Managing Trustee

## NAVYA DISHA

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108

### BALANCE SHEET AS AT 31-03-2014

Liabilities	Schedule	Amount ₹	Assets	Schedule	Amount ₹
<b>GENERAL FUND</b>			<b>FIXED ASSETS</b>	1	
Opening Balance		3,565,127	Gross Block		1,442,298
Add:- Excess of Income over Expenditure		189,239	Less: Depreciation Reserves		(346,234)
			Net Block		1,096,064
<b>CORPUS FUND</b>			<b>CURRENT ASSETS</b>		
Opening Balance		0	Building Rent Deposits		120,000
Add:- Fund for received During the year		4,228,965	Cash-in-hand		9,179
			Bank Accounts		1,450,903
<b>HEALTH BENEFIT FUND</b>			Fixed Deposit		6,345,978
Opening Balance		10,350,055	TDS Receivable		167,945
Less: Incentives to KM's		67,840	Interest Receivable		39,366
Less: Membership Fee Reimbursement A/c		9,086,111			
<b>LOANS &amp; OTHER LIABILITIES</b>					
TDS Payable		50,000			
<b>Total</b>			<b>Total</b>		<b>9,229,435</b>

As per our report of even date  
For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



**M.S.KAMATH F.C.A**

Proprietor

M.No:022529

Date:11-06-2014

Place: BANGALORE

*Vinatha M. Reddy*

**VINATHA M. REDDY**

Chairman

*Suresh K. Krishna*

**SURESH K. KRISHNA**

Managing Trustee



## INDEPENDENT AUDITOR'S OPINION

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### **Report on the Financial Statements**

We have audited the accompanying financial statements of **NAVYA DISHA**, ("the Trust"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2014, the Income and Expenditure Account and the Receipts and Payments Account for the period then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Trust's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2014;
- (b) in the case of the Income and Expenditure, of the excess of income over expenditure of the Trust for the period ended on that date;  
and
- (c) In the case of the Receipts and Payments Account, of the receipts and payments, for the year ended on that date

## Report on Other Requirements

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

**For M. S. KAMATH & ASSOCIATES**

Chartered Accountants,  
(Firm's Registration No: 001706S)



M. S. KAMATH FCA  
(Proprietor) M.No:022529

Place : BANGALORE  
Date : 11-06-2014

# NAVYA DISHA

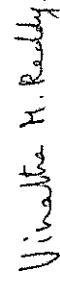
Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108

## BALANCE SHEET AS AT 31-03-2014


Liabilities	Schedule	Amount ₹	Amount ₹	Assets	Schedule	Amount ₹	Amount ₹
<b>GENERAL FUND</b>				<b>FIXED ASSETS</b>			
Opening Balance		3,565,127		Gross Block	1	1,442,298	
Add - Excess of Income over Expenditure		189,239	3,754,366	Less: Depreciation Reserves		(346,234)	
				Net Block			1,096,064
<b>CORPUS FUND</b>				<b>CURRENT ASSETS</b>			
Opening Balance		0		Building Rent Deposits		120,000	
Add - Fund for received During the year		4,228,965	4,228,965	Cash-in-hand		9,179	
				Bank Accounts		1,450,903	
<b>HEALTH BENEFIT FUND</b>				Fixed Deposit		6,345,978	
Opening Balance		10,350,055		TDS Receivable		167,945	
Less: Incentives to KMs		67,840		Interest Receivable		39,366	8,133,371
Less: Membership Fee Reimbursement A/c		9,086,111	1,196,104				
<b>LOANS &amp; OTHER LIABILITIES</b>							
TDS Payable		50,000	50,000				
<b>Total</b>			<b>9,229,435</b>	<b>Total</b>			<b>9,229,435</b>

As per our report of even date  
For **M.S. KAMATH & ASSOCIATES**  
Chartered Accountants  
Firm Registration No: 001706S

  
**M.S.KAMATH** F.C.A.  
Proprietor  
M.No:022529  
Date:11-06-2014  
Place: BANGALORE



**VINATHA M. REDDY**  
Chairman

  
**SURESH K KRISHNA**  
Managing Trustee

**NAVYA DISHA**

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014**

Expenditure	Schedule	Amount ₹	Income	Schedule	Amount ₹
Administrative Expenses		28721	Donations Received A/c	2	1,952,310
Bank Charges		645	Interest on Bank		107,520
Buzz Project Expenses		128,494.6	Interest on FD		552,334
FWWB Project Expenses		142,500	Interest on TDS Receivable		65,414
Scholarship Programme Expenses		67,630	Profit/Loss on sales of Laptops		8,524
Audit Fees		10,112			
Sugrama Project Expenses		175,481			
Rate & Taxes		17,858			
Consultation Fee		550,000			
Miscellaneous Expenses		7,000			
Web Domain Expenses		34,615			
IGP Programme Expenses		50,000			
Depreciation	1	127,355			
Excess of Income over Expenditure transferred to General fund		189,239			
<b>Total</b>		<b>2,686,102</b>	<b>Total</b>		<b>2,686,102</b>

As per our report of even date  
For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Char. Registration No: 18117065



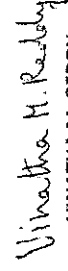
**M.S.KAMATH F.C.A**

Proprietor

M.No:022529

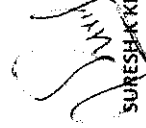
Date: 11-06-2014

Place: BANGALORE



**VINATHA M. REDDY**

Chairman



**SURESH K. KRISHINA**

Managing Trustee

**NAVYA DISHA**

Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2014**

Receipts	Amount ₹	Payments	Amount ₹
<b>To Opening Cash &amp; Bank Balance</b>		<b>BY Administration Expenses</b>	28,721
AXIS Bank A/C 9100100081832722	28,357	" IGP Programme Expenses	50,000
Canara Bank A/c No 0883101019086	997,882	" Consultation Fee	550,000
SBM BANK A/C 64058808991	408,521	" Bank Charges	645
SBM BANK A/C 64070590668	351,201	" BUZZ Project Expenses	943,615
SBM A/C NO.64083852741	822	" Office Equipments	34,350
Cash in hand	113	" FWWB Project Expenses	142,500
" Fixed Deposit	9,635,898	" Scholarship Programme Expenses	67,630
" Advances Payable	6,000	" Membership Contribution Reimbursement	9,086,111
" Grants Received - BUZZ	1,618,180	" Professional Tax	8,750
" Grants Received - FRIENDS OF WWB	142,500	" Incentives	67,840
" Grants Received - Yoga Gives Back	67,630	" Fixed Deposits	5,300,000
" Corpus Donation Received - GF SPL	4,228,965	" TDS Receivable	50,142
" Donation Received -Journey online India	124,000	" TDS Paid	27,201
" Interest on FD	501,434	" Rates & Taxes	17,858
" Interest on Bank	107,520	" Audit Fee	10,112
" Interest Received on TDS Receivable	65,414	" Adv A/c- Netsoft Communication	28,315
" TDS Receivable	29,546	" Miscellaneous Exp A/c	7,000
" Sale of Laptops	6,000	" Web Domain Expenses A/c	6,300
" TDS Paid	58,493	" Sugrama Project Expenses	146,620
		" Staff Work Advance	344,684
		" <b>Closing Cash &amp; Bank Balance</b>	
		AXIS Bank A/C 9100100081832722	130,226
		Canara Bank A/c No 0883101019086	361,158
		SBM BANK A/C 64058808991	283,999
		SBM BANK A/C 64070590668	674,698
		SBM A/C NO 64083852741	822
		Cash in hand	9,179
<b>Grand Total</b>	<b>18,378,476</b>	<b>Grand Total</b>	<b>18,378,476</b>

As per our report of even date

For M.S. KAMATH & ASSOCIATES

Chartered Accountants

Firm Registration No: 001706S



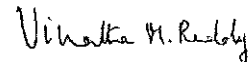
M.S.KAMATH F.C.A

Proprietor

M.No:022529

Date: 11-06-2014

Place: BANGALORE



VINATHA M. REDDY

Chairman



SURESH K KRISHNA

Managing Trustee



**NAVYA DISHA**

**SCHEDULE -1 FIXED ASSETS**

**SCHEDULE OF FIXED ASSETS**

(in rupees)

Sl.No	PARTICULARS	Dep %	COST			DEPRECIATION			NET BLOCK			
			As at 1.4.2013	Additions	Deductions	As at 31.3.2014	As at 1.4.2013	Additions	Deductions	As at 31.3.2014	As at 31.3.2013	
<b>1</b>	<b>Computer (ND IAP)</b>											
	LAP TOPS	(iv)	128100.00	0	77600	50500.00	121392.00	1940.00	74124	49208.00	1292.00	6708.00
	SOFT WARE ASSETS	(vi)	43800.00	0	0	43800.00	41411.00	1434.00	0	42845.00	955.00	2389.00
	COMPUTER	(v)	25000.00	0	0	25000.00	23400.00	960.00	0	24360.00	640.00	1600.00
	DIGITAL CAMERA & HANDICAM	(vi)	26300.00	0	0	26300.00	24617.00	1010.00	0	25627.00	673.00	1683.00
<b>2</b>	<b>Equipment (ND MAIN)</b>											
	PROJECTOR	15%	49920.00	0	0	49920.00	21562.00	4254.00	0	25816.00	24104.00	28358.00
<b>3</b>	<b>Vehicle &amp; Office Equipment (ND FCRA)</b>											
	BUS	10%	1212428.00	0	0	1212428.00	60621.00	115181.00	0	175802.00	1036626.00	1151807.00
	PROJECTOR	15%	0.00	34350.00		34350.00	0.00	2576.00	0	2576.00	31774.00	0
	<b>Total</b>		<b>1485548.00</b>	<b>34350.00</b>	<b>77600.00</b>	<b>1442298.00</b>	<b>293003.00</b>	<b>127355.00</b>	<b>74124.00</b>	<b>346234.00</b>	<b>1096064.00</b>	<b>1192545.00</b>

Vinatha M. Reddy

<b>NAVYA DISHA</b>	
SCHEDULES	Amount ₹
<b>Schedule -2 Grants &amp; Donations Received</b>	
<i>Grants Received - FRIENDS OF WWB for Watsan Project</i>	142500
<i>Grants Received - BUZZ Project</i>	1618180
<i>Grants Received - Yoga Gives Back Scholarship Programme</i>	67630
<i>Journey India Online</i>	124.000
<b>Total</b>	<b>1,952,310</b>

Vinatha H. Reddy