



M. S. KAMATH & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
The Secretary to the Government of India,
Ministry of Home Affairs,
FCRA Wing / Foreigners Division,
"NDCC-II Building",
Jai Singh Road, OFF Parliament Street,
New Delhi - 110001.

CERTIFICATE

We have audited the Foreign Money Contribution Account of NAVYA DISHA Avalahalli, Anjanapura Post, J P Nagar 9th Phase, BANGALORE-560062, KARNATAKA, a Public Charitable Trust constituted by a deed of trust, registration number BNG(U)-JNR-IV/422/2005-06 on 14th November 2005, in the office of sub - register, Jayanagar, Bangalore, Karnataka State, and bearing FCRA registration no. 094421498 dt. 09.05.2012, for the year ending March 31, 2020 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) The brought forward foreign contribution at the beginning of the year was ₹ 2,97,127
- ii) Foreign contribution of ₹ 13,60,507 was received by the Trust during the year 2019-2020.
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of / worth ₹ 1,54,467 was received by the Trust during the financial year 2019-20
- iv) The balance of unutilized foreign contribution with the Trust at the end of the year 2019-2020 was ₹ 11,23,522 (Balance in Fixed Deposit Rs 4,28,952 and Balance in Bank account Rs 6,94,570)
- v) Certified that the Trust has maintained the accounts of foreign contribution and records relating there to in the manner specified in section 19 of the Foreign Contribution (Regulation), Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and the Statement of Receipt and Payment is correct as checked by us.
- vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

For **M. S. KAMATH & ASSOCIATES**

Chartered Accountants
(Firm Registration No: 001706S)



M.S.KAMATH. F.C.A.

Proprietor (M.No: 022529)

BANGALORE.
08-08-2020

Unique Document Identification Number (UDIN) for this document is **20022529AAAABF6286**



M. S. KAMATH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S OPINION

To

The Members of
NAVYA DISHA

OPINION

We have audited the accompanying financial statements of '**FOREIGN CONTRIBUTION**' Account of **NAVYA DISHA**, ("the Trust"), which comprise the Balance Sheet as at 31st March, 2020, the Income and Expenditure Account and the Receipts and Payments Account for the year then ended.

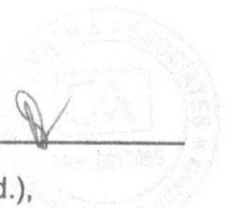
In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the state of affairs of the Trust as at March 31, 2020, and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on effectiveness of the Trust's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or,



if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Requirements

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For **M. S. KAMATH & ASSOCIATES**

Chartered Accountants,
(Firm's Registration No: 001706S)



M. S. KAMATH F.C.A.
(Proprietor) M.No:022529

Place : BANGALORE
Date : 08-08-2020



Unique Document Identification Number (UDIN) for this document is **20022529AAAABD1943**

NAVYA DISHA - FCRA ACCOUNT
Avalahalli, Anjanapura Post, JP Nagar 9th Phase, Bangalore - 560108

BALANCE SHEET AS AT 31-03-2020

Liabilities	Amount Rs	Assets	Amount Rs	Amount Rs
GENERAL FUND	19,07,211	FIXED ASSETS - Schedule 1		29,40,552
ADD: Surplus brought forward from Income & Expenditure Account	5,37,462	Less: Depreciation		-16,31,398
CURRENT LIABILITIES		CURRENT ASSETS		
TDS Payable		Balance in SB a/c with State Bank of India	58,246	6,94,570
		Balance in Fixed Deposits		4,28,952
		Income Tax Refundable for AY 20-21		2,303
		Receivable from Grameen Foundation		58,246
		Interest on Fixed Deposit Receivable		9,694
				11,93,765
				25,02,919
				25,02,919

The accompanying schedule 1 is an
integral part of the financial statements
As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A.

Proprietor

M.No:022529

Date: 08-08-2020

Place: BANGALORE

For and on behalf of the board of trustees



Vinatha M. Reddy
VINATHA M. REDDY
Chairman



SURESH K KRISHNA
Managing Trustee

NAVYA DISHA - FCRA ACCOUNT			
Avalahalli, Anjanapura Post, JP Nagar 9th Phase, Bangalore -560108			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020			
Expenditure	Amount Rs	Income	Amount Rs
Bank Charges	47	Grant-NASSCOM Foundation	13,60,507
NASSCOM Program Expenses	6,87,308	Interest on Saving Bank	5,223
Depreciation	1,63,926	Interest on Fixed Deposit	23,013
Surplus transferred to General Fund	5,37,462		
	13,88,743		13,88,743

The accompanying schedule I is an integral part of the financial statements

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S. KAMATH F.C.A

Proprietor

M.No:022529

Date: 08-08-2020

Place: BANGALORE

For and on behalf of the board of trustees



Vinatha M. Reddy

VINATHA M. REDDY

Chairman

SURESH K KRISHNA

Managing Trustee

NAVYA DISHA - FCRA ACCOUNT			
Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108			
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2020			
Receipts	Amount Rs	Payments	Amount Rs
To Opening Balance		By NASSCOM Program Expenses	6,87,308
With State Bank of India	2,97,127	Bank Charges	47
Grant-NASSCOM Foundation	13,60,507	Fixed Deposits	4,28,952
TDS received	58,246	Advance to Grameen Foundation	58,246
Interest Received	17,463	Income Tax refundable for AY 20-21	1,224
Interest receivable on Fixed Deposit	1,37,004	Closing Balance	
		With State Bank of India	6,94,570
Grand Total	18,70,347	Grand Total	18,70,347

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S

M.S.KAMATH F.C.A

Proprietor

M.No:022529

Date: 08-08-2020

Place: BANGALORE



For and on behalf of the board of trustees



VINATHA M. REDDY

Chairman

SURESH K KRISHNA

Managing Trustee

NAVYA DISHA (FCRA) 19-20

PARTICULARS		Dep %	COST			DEPRECIATION			NET BLOCK			
			As at 1.4.2019	Additions	Deductions	As at 31.3.2020	As at 1.4.2019	for the year	withdrawal	As at 31.3.2020	As at 31.3.2019	
1	MOTOR VEHICLES											
	BUS	10%	12,12,428	-	-	12,12,428	6,00,312	61,212	-	6,61,524	5,50,904	6,12,116
	VAN	10%	9,46,499	-	-	9,46,499	3,56,552	58,995	-	4,15,547	5,30,952	5,89,947
2	COMPUTER											
	LAP TOPS	60%	4,09,585	-	-	4,09,585	3,68,224	17,525	-	3,85,749	23,836	41,361
3	EQUIPMENTS											
	PROJECTOR	15%	34,350	-	-	34,350	20,252	2,115	-	22,367	11,983	14,098
	MOBILE	15%	14,565	-	-	14,565	6,325	1,236	-	7,561	7,004	8,240
	DIGITAL CAMERA	15%	54,837	-	-	54,837	26,485	4,253	-	30,738	24,099	28,352
	LED	15%	20,590	-	-	20,590	10,648	1,491	-	12,139	8,451	9,942
	MIKE SET	15%	8,130	-	-	8,130	4,205	589	-	4,794	3,336	3,925
4	FURNITURE & FIXTURES											
	FOLDING CHAIR	10%	2,400	-	-	2,400	983	142	-	1,125	1,276	1,418
	PLASTIC CHAIR	10%	73,195	-	-	73,195	21,800	5,139	-	26,939	46,255	51,394
	TENTS	10%	1,59,423	-	-	1,59,423	50,452	10,897	-	61,349	98,074	1,08,971
	COMPUTER TABLE	10%	4,550	-	-	4,550	1,234	332	-	1,566	2,985	3,317
	TOTAL		29,40,552	-	-	29,40,552	14,67,472	1,63,926	-	16,31,398	13,09,154	14,73,081



Vilotta M. Reddy. *[Signature]*