



INDEPENDENT AUDITOR'S OPINION

To

The Members of
NAVYA DISHA

OPINION

We have audited the accompanying financial statements of '**FOREIGN CONTRIBUTION**' Account of **NAVYA DISHA**, ("the Trust"), which comprise the Balance Sheet as at 31st March, 2023, the Income and Expenditure Account and the Receipts and Payments Account for the year then ended.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the state of affairs of the Trust as at March 31, 2023, and its excess of expenditure over income for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on effectiveness of the Trust's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or,



if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Requirements

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For **M. S. KAMATH & ASSOCIATES**

Chartered Accountants,
(Firm's Registration No: 001706S)



A handwritten signature in blue ink, appearing to be "M. S. KAMATH".

M. S. KAMATH F.C.A.
(Proprietor) M.No:022529

Place : BANGALORE
Date : 14-06-2023

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NAVYA DISHA -FCRA
Avalahalli ,Anjanapura Post , JP Nagar 9th Phase , Bangalore -560108

BALANCE SHEET AS AT 31-03-2023

Liabilities	Schedule	Amount Rs	Amount Rs	Assets	Schedule	Amount Rs	Amount Rs
GENERAL FUND							
Opening Balance	2	1,05,21,866		FIXED ASSETS	1		
Less: Excess of Expenditure over Income b/f from Income & Expenditure Account		21,33,290	83,88,576	At cost		14,15,830	
				Less: Depreciation		7,00,650	7,15,180
CURRENT LIABILITIES	3			INVESTMENTS	4		
Statutory Compliances Payable		720		FIXED DEPOSITS			62,20,124
Travel Expenses Payable		8,143		CURRENT ASSETS			
Salary payable		47,625		Cash & Bank Balances	5	12,60,774	
Audit Fees Payable		1,00,000	1,56,488	Income Tax Refundable for AY 23-24	6	36,449	
				Advances and Security Deposits	7	87,106	
				Interest Accrued	8	2,25,431	16,09,760
			85,45,064				85,45,064

The accompanying schedules 1 to 14 are an integral part of the financial statements As per our report of even date

For M.S. KAMATH & ASSOCIATES

Chartered Accountants

Firm Registration No. 001706S



M.S.KAMATH F.C.A
Proprietor
M.No:022529
Date: 14-06-2023
Place: BANGALORE

For and on behalf of the Trustees of NAVYA DISHA



Suresh K Krishna
SURESH K KRISHNA
Chairperson and Managing Trustee

Ravi Prakash M S
RAVI PRAKASH M S
Trustee

NAVYA DISHA - FCRA

Avalahalli ,Anjanapura Post , JP Nagar 9th Phase , Bangalore -560108

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023

Expenditure	Schedule	Amount Rs	Income	Schedule	Amount Rs
Programme Expenses	12	1,30,80,547	Grants	9	1,32,42,465
Administrative Expenses	13	28,72,973	Interest	10	6,54,810
Assets written off	14	33,720	Provision Reversed	11	1,05,215
Depreciation	1	1,48,540	Excess of Expenditure Over Income		21,33,290
		1,61,35,780			1,61,35,780

The accompanying schedules 1 to 14 are an integral part of the financial statements

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A

Proprietor

M.No:022529

Date: 14-06-2023

Place: BANGALORE



For and on behalf of the board of trustees of
Navyadisha




SURESH K KRISHNA

Chairperson and Managing Trustee



RAVI PRAKASH M S

Trustee

NAVYA DISHA - FCRA ACCOUNT					
Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108					
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2023					
Receipts	Amount Rs	Amount Rs	Payments	Amount Rs	Amount Rs
To Opening Balance					
With State Bank of India-64058808991	11,74,733		By Community Livelihood Project	1,30,24,058	1,57,97,031
With State Bank of India (NewDelhi)-40109027579	93		" Administrative costs	27,72,973	3,17,874
With State Bank of India in Fixed Deposit	91,27,338	1,03,02,164	" Fixed Assets		5,14,982
" Grant- Yunus Social Business		1,32,42,465	" Provisions and Payables of PY 2021-22		
" Interest Received on SB		50,954	" Closing Balance		
" Interest Received on FD		3,78,425	With State Bank of India-64058808991	12,54,021	
" IT Refund		1,36,775	With State Bank of India (NewDelhi)-40109027579	3,186	
			Cash In Hand	3,567	
			With State Bank of India in Fixed Deposit	62,20,124	74,80,898
Grand Total		2,41,10,785	Grand Total		2,41,10,785

As per our report of even date
For **M.S. KAMATH & ASSOCIATES**
Chartered Accountants
Firm Registration No: 001706S



M.S. KAMATH F. CA
Proprietor
M.No:022529
Date: 14-06-2023
Place: BANGALORE

For and on behalf of the board of trustees of NAVYA DISHA



Suresh K Krishna

SURESH K KRISHNA
Chairperson and Managing Trustee

Ravi Prakash M S

RAVI PRAKASH M S
Trustee

NAVYA DISHA (FCRA) 2022-23

SCHEDULE - 1 FIXED ASSETS												
PARTICULARS	Dep %	COST			DEPRECIATION			NET BLOCK				
		As at 1.4.2022	Additions	Deductions	As at 31.3.2023	As at 1.4.2022	for the year	Withdrawal	As at 31.3.2023	As at 31.3.2022		
1 MOTOR VEHICLES												
VAN	10%	9,46,499	-	-	9,46,499	5,16,427	43,007	-	5,59,434	3,87,064	4,30,072	
2 COMPUTER												
LAP TOPS	40%	1,22,901	1,81,294	-	3,04,195	24,580	75,587	-	1,00,167	2,04,027	98,321	
PRINTER	40%	28,556	-	-	28,556	14,849	5,483	-	20,332	8,224	13,707	
TAB/IPADS	40%	-	92,581	-	92,581	-	18,516	-	18,516	74,065	-	
3 FURNITURE & FIXTURES												
PLASTIC CHAIR	10%	73,195	43,999	73,195	43,999	35,728	5,947	39,475	2,200	41,800	37,466	
TOTAL		11,71,151	3,17,874	73,195	14,15,830	5,91,584	1,48,540	39,475	7,00,650	7,15,181	5,79,565	



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SCHEDULE 2: GENERAL FUND	
Particulars	ND FCRA
General Fund	
Opening Balance	1,05,21,866
Add/(Less): Surplus/ (Deficit) during the year	21,33,290
Total	83,88,577

SCHEDULE 3 :CURRENT LIABILITIES	
Particulars	ND FCRA
Statutory Compliances Payable	720
Travel Expenses Payable	8,143
Salary Payable	47,625
Audit Fee Payable	1,00,000
Total	1,56,488

SCHEDULE 4: INVESTMENTS	
Particulars	ND FCRA
FD-40989050323	30,00,000
FD-41205358991	10,00,000
FD-41205359280	10,00,000
FD-41205359520	10,00,000
FD-38690038785	2,20,124
Total	62,20,124

SCHEDULE 5: CASH & BANK BALANCES	
Particulars	ND FCRA
Cash in hand	3,567
Bank Balances	
SBI-64058808991	12,54,021
SBI Newdelhi-40109027579	3,186
Total	12,60,774

SCHEDULE 6: INCOME TAX REFUNDABLE	
Particulars	ND FCRA
Income Tax Refundable for AY 2023-24	36,449
Total	36,449

SCHEDULE 7: ADVANCES & SECURITY DEPOSITS	
Particulars	ND FCRA
Advances	67,106.00
Deposits	20,000.00
Total	87,106.00



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SCHEDULE 8: INTEREST ACCURED

Particulars	ND FCRA
Interest Accured	2,25,431.00
Total	2,25,431.00

SCHEDULE 9: GRANTS

Particulars	ND FCRA
Foreign Contribution	
Grant-Yunus Social Business	1,32,42,465
TOTAL	1,32,42,465

SCHEDULE 10: INTEREST

Particulars	ND FCRA
Interest on Saving Bank	50,954
Interest on FD	6,03,856
TOTAL	6,54,810

SCHEDULE 11: PROVISIONS REVERSED

Particulars	ND FCRA
Provision Reversed	1,05,215
TOTAL	1,05,215

SCHEDULE 12: PROGRAMME EXPENSES

Particulars	ND FCRA
Community Livelihood Project	1,16,00,688
Susikshana Project	14,79,859
TOTAL	1,30,80,547

SCHEDULE 13: ADMINISTRATIVE EXPENSES

Particulars	ND FCRA
Community Livelihood Project	26,45,841
Susikshana Project	2,27,132
TOTAL	28,72,973

SCHEDULE 14: ASSETS WRITTEN OFF

Particulars	ND FCRA
Assets Written off	33,720
TOTAL	33,720



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