



M. S. KAMATH & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
The Secretary to the Government of India,
Ministry of Home Affairs,
FCRA Wing / Foreigners Division,
“NDCC-II Building”,
Jai Singh Road, OFF Parliament Street,
New Delhi – 110001.

CERTIFICATE

We have audited the Foreign Money Contribution Account of NAVYA DISHA Avalahalli, Anjanapura Post, J P Nagar 9th Phase, BANGALORE-560062, KARNATAKA, a Public Charitable Trust constituted by a deed of trust, registration number BNG(U)-JNR-IV/422/2005-06 on 14th November 2005, in the office of sub – register, Jayanagar, Bangalore, Karnataka State, and bearing FCRA registration no. 094421498 dt. 09-05-2012 and renewal dt 08-07-2017 for a further period of 5 years from 09-05-2017, for the year ending March 31, 2022 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i) The brought forward foreign contribution at the beginning of the year was ₹ 2,74,02,164
- ii) Foreign contribution of ₹ 21,79,461 was received by the Trust during the year 2021-2022.
- iii) Interest on foreign contribution of ₹ 6,55,175 was received by the Trust during the financial year 2021-22
- iv) The balance of unutilized foreign contribution with the Trust at the end of the year 2021-2022 was ₹ 1,03,02,164 (Balance in Fixed Deposit Rs 91,27,338 and Balance in Bank accounts Rs 11,74,826)
- v) Certified that the Trust has maintained the accounts of foreign contribution and records relating there to in the manner specified in section 19 of the Foreign Contribution (Regulation), Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information in this certificate and in the enclosed Balance Sheet and the Statement of Receipt and Payment is correct as checked by us.
- vii) The Trust has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

For **M. S. KAMATH & ASSOCIATES**

Chartered Accountants
(Firm Registration No: 001706S)



M.S.KAMATH. F.C.A.
Proprietor (M.No: 022529)

BANGALORE.
25-07-2022

Unique Document Identification Number (UDIN) for this document is **22022529ANPLNJ4659**



INDEPENDENT AUDITOR'S OPINION

To

The Members of
NAVYA DISHA

OPINION

We have audited the accompanying financial statements of '**FOREIGN CONTRIBUTION**' Account of **NAVYA DISHA**, ("the Trust"), which comprise the Balance Sheet as at 31st March, 2022, the Income and Expenditure Account and the Receipts and Payments Account for the year then ended.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the state of affairs of the Trust as at March 31, 2022, and its excess of expenditure over income for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on effectiveness of the Trust's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or,



if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Requirements

We further report that

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.

For **M. S. KAMATH & ASSOCIATES**

Chartered Accountants,
(Firm's Registration No: 001706S)



A handwritten signature in blue ink, appearing to be "M. S. Kamath", written over a faint circular stamp.

Place : BANGALORE

Date : 25-07-2022

M. S. KAMATH F.C.A
(Proprietor) M.No:022529

Unique Document Identification Number (UDIN) for this document is **22022529ANPLAB7750**

NAVYA DISHA - FCRA ACCOUNT

Avalahalli, Anjanapura Post, JP Nagar 9th Phase, Bangalore -560108

BALANCE SHEET AS AT 31-03-2022

Liabilities	Amount Rs	Amount Rs	Assets	Amount Rs	Amount Rs
GENERAL FUND					
Less: Deficit brought forward from Income & Expenditure Account	26,918,665		FIXED ASSETS - Schedule 1		1,171,151
	16,396,799	10,521,866	Less: Depreciation		591,584
CURRENT LIABILITIES			CURRENT ASSETS		
Compliances Payable	8,544		Balance in SB a/c with State Bank of India	1,174,826	
Program Expenses Payable	306,726		Balance in Fixed Deposits	9,127,338	
Administration Expenses Payable	313,471	628,741	Income Tax Refundable	136,775	
			Advances	80,987	
			Interest Accrued	51,114	10,571,040
		11,150,607			11,150,607

The accompanying schedule 1 is an integral part of the financial statements

As per our report of even date

For M.S. KAMATH & ASSOCIATES

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A

Proprietor

M.No:022529

Date: **25-07-2022**

Place: BANGALORE



For and on behalf of the board of trustees



SURESH K KRISHNA

Chairperson and Managing Trustee

RAVI PRAKASH M S

Trustee

NAVYA DISHA - FCRA ACCOUNT

Avalahalli, Anjanapura Post, JP Nagar 9th Phase, Bangalore -560108

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Expenditure	Amount Rs	Income	Amount Rs
Covid Relieif Project	11,134,799	Grant- COVID RELIEF PROJECT	2,179,461
Social Business Project	6,329,779	Interest on Saving Bank	80,297
Programme Cost	1,683,400	Interest on Fixed Deposit	634,763
Loss on disposal of assets	45,582		
Depreciation	97,760	Excess of Expenditure over income	16,396,799
	19,291,320		19,291,320

The accompanying schedule 1 is an integral part of the financial statements

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A

Proprietor

M.No:022529

Date: **25-07-2022**

Place: BANGALORE



For and on behalf of the board of trustees

SURESH K KRISHNA

Chairperson and Managing Trustee



RAVI PRAKASH M S

Trustee

NAVYA DISHA - FCRA ACCOUNT
Avalahalli, Anjanapura post, JP Nagar 9th Phase, Bangalore-560108

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2022

Receipts	Amount Rs	Amount Rs	Payments	Amount Rs	Amount Rs
To Opening Balance					
With State Bank of India	5,862,654				
With State Bank of India in Fixed Deposit	21,539,510	27,402,164			11,029,584
" Grant- Yunus Social Business		2,179,461	By YSB Project Expenses		6,119,724
" Interest Received on SB		80,297	" YSB Covid Relief Project		1,435,416
" Interest Received on FD		574,878	" YSBSB Project		18,584,724
			" Programme Cost		122,901
			" Fixed Assets		20,000
			" Deposits		1,207,011
			" Provisions and payables PY 2020-21		
			" Closing Balance		
			With State Bank of India-64058808991	1,174,733	
			With State Bank of India (New delhi)-40109027579	93	
			With State Bank of India in Fixed Deposit	9,127,338	
Grand Total		30,236,800	Grand Total		30,236,800

As per our report of even date

For **M.S. KAMATH & ASSOCIATES**

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A

Proprietor

M.No:022529

Date: 25.04.2022

Place: BANGALORE



For and on behalf of the board of trustees



Sureshk Krishna
SURESHK KRISHNA

Chairperson and Managing Trustee

Ravi Prakash M S
RAVI PRAKASH M S

Trustee

NAVYA DISHA (FCRA) 2021-22

SCHEDULE - 1 FIXED ASSETS

PARTICULARS	Dep %	COST			DEPRECIATION			NET BLOCK			
		As at 1.4.2021	Additions	Deductions	As at 31.3.2022	As at 1.4.2021	for the year withdrawal	As at 31.3.2022	As at 31.3.2021		
1 MOTOR VEHICLES											
VAN	10%	946,499	-	-	946,499	468,642	47,786	-	516,427	430,072	477,857
2 COMPUTER											
LAP TOPS	40%	409,585	122,901	409,585	122,901	395,283	30,301	401,004	24,580	98,321	14,301
PRINTER	40%	28,556	-	-	28,556	5,711	9,138	-	14,849	13,707	22,845
3 EQUIPMENTS											
PROJECTOR	15%	34,350	-	34,350	-	24,165	1,528	25,693	-	-	10,186
DIGITAL CAMERA	15%	54,837	-	54,837	-	34,353	3,073	37,426	-	-	20,484
LED	15%	20,590	-	20,590	-	13,407	1,078	14,485	-	-	7,183
MIKE SET	15%	8,130	-	8,130	-	5,294	425	5,719	-	-	2,836
4 FURNITURE & FIXTURES											
PLASTIC CHAIR	10%	73,195	-	-	73,195	31,564	4,163	-	35,728	37,466	41,629
COMPUTER TABLE	10%	4,550	-	4,550	-	1,864	269	2,133	-	-	2,686
TOTAL		1,580,292	122,901	532,042	1,171,151	980,283	97,760	486,460	591,584	579,566	600,008





