



Annual Report

FY 2022-23



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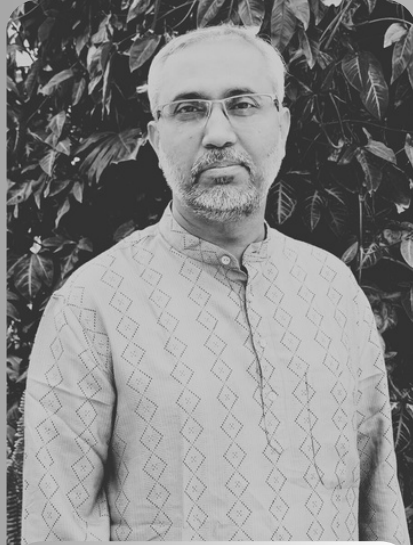
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Message from Managing Trustee



Suresh K Krishna

Navya Disha was established with a vision of empowering communities to secure respectable livelihoods and continuously improve the quality of life. We have worked with poor and low-income households in securing sustainable sanitation and clean drinking water, life skills program for children, climate resilient agriculture practices and health awareness. Over the past decade Navya Disha has worked on improving sanitation facilities of poor households. This vision was mainstreamed at a large scale by the government under the Swachh Bharat Abhiyan.

In the past year, we have worked towards setting up the 3Zero Club, the Nobel Peace Laureate Professor Muhammad Yunus's vision of creating a world of three zeros. In partnership with NGO partners, we have formed around 100 clubs in Mandya, Belgaum and Tumkur districts. These three zero clubs are linked to the global three zero clubs network established by the Yunus Centre in Bangladesh.

Over the years, we have realized that regardless of increasing school enrolment, millions of young people find themselves without a job. Globally, one in five young people are Not in Employment, Education or Training (NEET), and three out of four young NEETs are women. Unfortunately our education sector does not equip the youth to become self-employed or pursue entrepreneurship. This is a major problem, as it leaves young people with few options for their future.

To address this problem, we plan to start entrepreneurship programs for youth. These programs will teach young people the skills they need to start their own businesses. They will learn about business planning, marketing, financial management, and also learn about the challenges of entrepreneurship and how to overcome them.

These programs will have a number of benefits. They will help young people to understand the benefits of starting a business, such as the freedom and flexibility it can offer. It will also help them to identify opportunities in the market and develop their own business ideas. Additionally, the programs will help young people to develop the skills and confidence they need to start and run a successful business. By starting their own businesses, young people can create jobs for themselves and for others. They can also contribute to the economy and make a positive impact on their communities.

We believe that entrepreneurship is a powerful force for good. It can help to create a more prosperous and equitable society. We are committed to helping young people realize their entrepreneurial potential and build a better future for themselves and their communities.

We will be partnering and collaborating with expert individuals and institutions to bring entrepreneurship awareness and development programs to the youth during the coming year for youth in Tumkur and Bangalore.

Foreword from Chief Executive Officer



Archana Nambiar

Over the last eighteen years of our work, we have evolved our understanding of issues that confront resource-poor communities and continue to design interventions that address their needs. As we enter a post-pandemic era, it is becoming clear that young people need to be supported to reimagine the future of their learning and work. The last year has been a year of deep reflection and laying the foundation for a program on promoting self-employment and entrepreneurship for young people. We recognize that fostering micro-enterprises is key to addressing India's employment challenge.

Our model of entrepreneurship development considers the main challenges faced by aspiring entrepreneurs- lack of knowledge, poor access to finance, lack of access to expertise and lack of post-investment support - and proposes solutions for mitigating them. We have been able to explore alternative instruments of financial support such as micro-equity that will act as robust and flexible source of capital to fuel the growth of microenterprises.

As we move forward, we are looking forward to forge meaningful partnerships with people and organizations with whom we share synergies of vision and approach. In the coming years, we will work towards catalyzing the potential of young people and enabling them towards creating their own pathways of work.



Our Purpose

Vision

To empower communities through facilitating livelihood, encouraging gender equality and promoting environmental sustainability. To be a thought leader in the field of community development recognized for excellence and resourcefulness.

Mission

To work with communities in the areas of water safety, sanitation, education and livelihood, while enhancing their capacities to lead a quality life.

Who we serve Children, Young People and Women

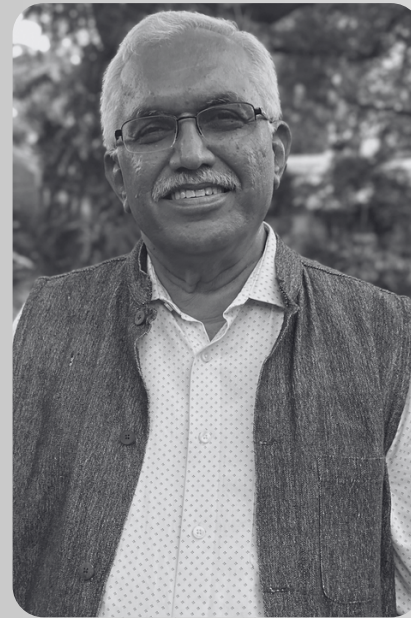
Our Values Integrity, Trust, Accountability, Transparency, Equality and Dignity

Board of Trustees



Suresh K Krishna, Chairperson & Managing Trustee

Suresh has played an active role in building the microfinance sector in India. He brings decades of experience working with poor and low-income communities. He is also the Co-Founder, MD and CEO of Yunus Social Business Fund Bengaluru. Currently, he serves on the board of Sanghamitra Rural Financial Services, Grameen Foundation for Social Impact, Child Fund India among others. He is passionate about social business, micro housing, entrepreneurship and livelihoods for the poor.



Thykat Muralidharan, Trustee

Muralidharan has over 40 years of experience working in the banking and development sectors. His expertise is in micro finance, financial access, value chain financing, enterprise development and agriculture. Currently, he is Director- Financial Access and Services at Vrutti, an organization that works with small farmers through transformative livelihoods solutions.



Raviprakash M S, Co-Founder & Trustee

Raviprakash has 25+ years of experience in the development sector. He has demonstrated experience in both the government and non-profits in the domain of water resources management. Currently, he is serving as Principal Coordinator for Capacity Building of Engineers at the Advanced Centre for Integrated Water Resource Management.

Board of Advisors



**Lalitha
Iyer**

She is the Founder and Trustee of Plustrust, an organization that provides micro-incubation support to women from rural communities through fellowships and entrepreneurship support. She is also an expert in institutional facilitation in the social sector.



**Nagaraja
Prakasam**

He is a leading angel investor and has spearheaded impact thinking in Indian Angel Network and co-founded IAN Impact. He serves as a Partner at Acumen and on the board of several organizations. He is also the Founder Chairman at Native Lead Foundation, that enables entrepreneurship in non-metros of Tamil Nadu.



**Pranay
Bhargava**

He is a social entrepreneur engaged in bridging the gap between financial markets and informal entrepreneurs.



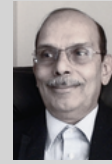
**Nisha
Pandey**

She is a Professor and Chairperson Social Entrepreneurship Cell of Vivekanand Education Society Business School, Mumbai. Her areas of research interest are social entrepreneurship, women empowerment and development economics.



**Thykat
Muralidharan**

He is an expert in enterprise development and financial access. He is a Director in Vrutti, an organization that works in the livelihood space. He is also a trustee of NavyaDisha.



**Narasimhan
Srinivasan**

He is a professional with over forty years of experience in development finance, financial inclusion, microfinance and livelihoods development. He is considered as an expert adviser and consultant on development policy, strategy, operations and institution building.



Prabhat Labh

He is a development professional with expertise in the domains of financial inclusion, enterprise development and livelihoods development. He is also the Co-Founder and Managing Director of Grameen Impact Ventures, a social business bringing financial, digital and e-commerce solutions to rural hinterlands through a network of women entrepreneurs.



**Pratik Kumar
Jain**

A chartered accountant practicing in the field of Income Tax and Goods & Service Tax



G. Madhusudhana

He is a legal professional with more than 28 years of experience. Currently, he serves as the Associate Director -Legal at RMZ Corp.



**Usha
Raikar**

She has close to three decades of experience in the IT industry and has expertise in managing automation tools for data migration. She supports organizations in undertaking modernization projects from legacy to new technologies.

Navya Disha - At a glance

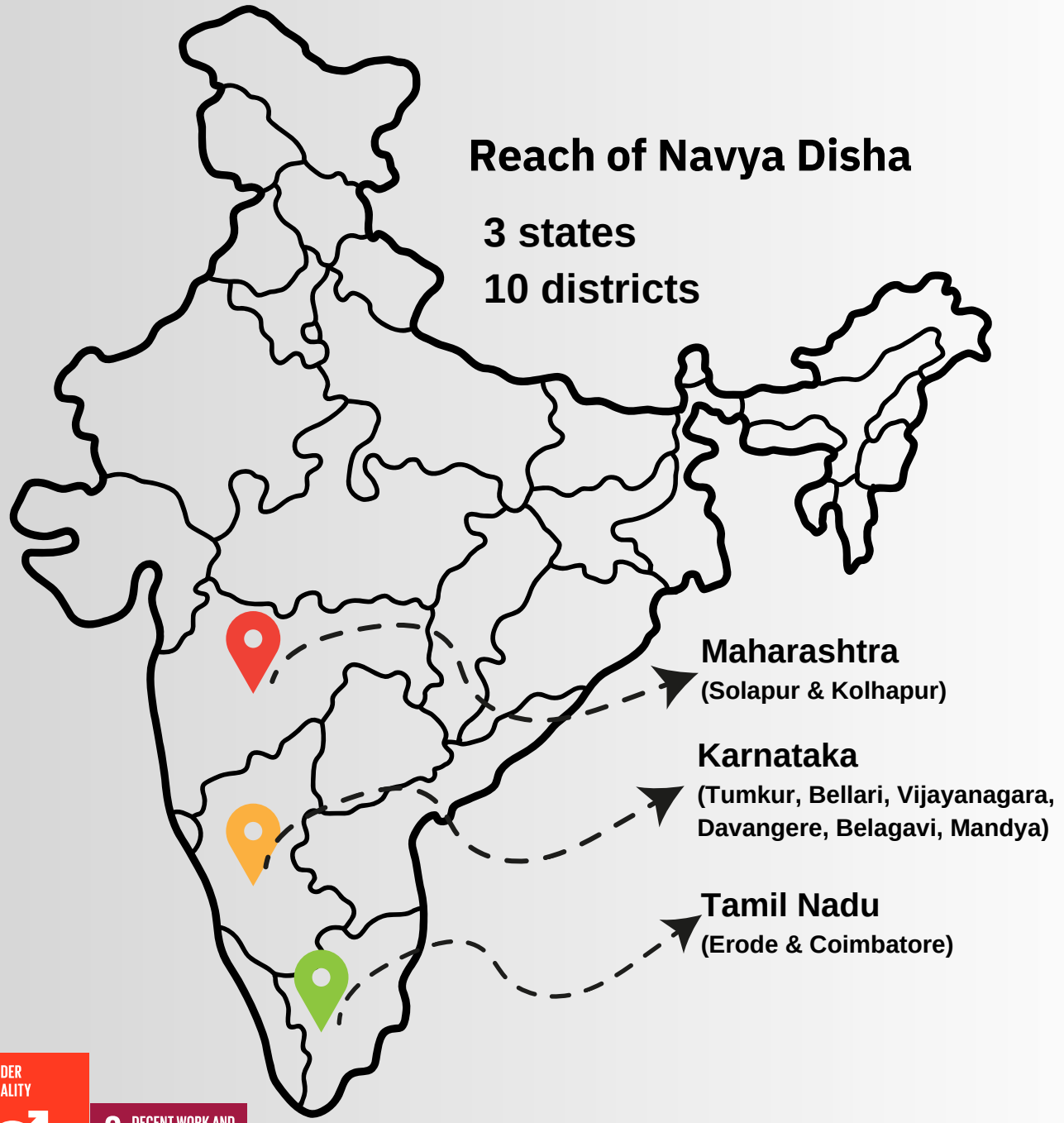
Navya Disha is a registered Public Charitable Trust dedicated towards empowering underserved rural and urban-poor communities, since 2005 working towards achieving healthier, stronger and more self-reliant communities. By working closely with the communities we serve, and deeply understanding their needs, we engage in projects that address their core challenges under five key areas – education; health and hygiene; water and sanitation; women empowerment and entrepreneurship. With our Head Office in Bangalore, we have spread our operations across four states, including Karnataka, Maharashtra, Tamil Nadu and Madhya Pradesh.

As a long-term partner for Credit Access Grameen Limited (formerly Grameen Koota), we have reached over 10 million women since 2009; leveraging their extensive women SHG network to educate women about critical topics like sanitation, health and hygiene. Going forward, we will also contribute actively towards livelihood generation for youth.

Impact Highlights

- Life skills education to 34240 children studying in 8th to 10th standards of 284 government and aided schools of 9 districts of 3 states.
- 99 three zero clubs were formed and registered with a membership of 495 young people across three districts of Karnataka.
- Youth Entrepreneurship Development Program launched with the signing of MOU with Siddaganga Technology Business Incubator at Tumakuru district of Karnataka

SDGs we impact



Our Interventions

Sushikshana

Sushikshana is a life skills education program for high school students of government, private, aided and non-aided schools. The program is designed on the assumption that developing life skills is part of a holistic and quality education and will enable children to become lifelong learners, make informed decisions, realize their potential to lead a healthy and productive life. The curriculum includes topics such as Water, Sanitation and Hygiene (WASH), Health and Nutrition, Financial Literacy, Menstrual Hygiene Management, Career Guidance and Life Skills.

Currently the comprehensive program is being implemented in 12 government high schools of Sira taluka of Tumakuru district. Our experience suggests that Sushikshana has empowered students to engage in continuous learning and promote health and positive social relationships. Our belief is that by continuously working with young people, we will be able to help them gain knowledge, develop relevant, skills, values and attitudes necessary to take positive action and participate fully in their society.

An outreach model of the program is being implemented in 272 schools in eight districts of three states of India with support of Credit Access India Foundation (CAIF). The areas of intervention are Mandya, Davangere, Bellari and Vijayanagar districts of Karnataka, Solapur and Kolhapur districts of Maharashtra and Erode and Coimbatore districts of Tamil Nadu.

“Financial literacy lessons learnt through Sushikshana has given me the confidence to make informed and financially wise decisions. This has prepared me to face the challenges that the world may hold for me.” - Indu, 9th grade, Sri Lokamba High School



Three Zero Club

The 3 ZERO Club is an initiative towards achieving the Nobel Peace Laureate Professor Muhammad Yunus’s vision of creating a world of three zeros — zero net carbon emission, zero wealth concentration for ending poverty, and zero unemployment by unleashing entrepreneurship in all. The mission of the 3 ZERO Club is to inspire and enable the youth to ideate, create and lead with the entrepreneurial spirit to solve the most pressing social and environmental issues of our time. Each Club is a self-formed, self-contained mini club of five members between the age of 12 and 35 years with self-chosen tasks to play a role in creating a three zero world. Anyone from any part of the world, from any poor, rich, rural, suburban and city areas, can be a Club member or create a Club. A Club is free to choose any area of focus suggested by the Yunus Global Centre.

With support from the Yunus Social Business Fund Bengaluru, Navya Disha has set up a ninety nine clubs in three districts of Karnataka- Belagavi, Mandya and Tumakuru. As a 3Z Support Organization, Navya Disha plays a key role in developing the clubs and executing their programs. Navya Disha has partnered with Vikasana and Spandana, non-profit organizations to facilitate the process of 3Zero Club formation in Mandya and Belagavi respectively. Through these clubs, young people have been motivated to solve problems that affect their lives. The clubs have taken up issues such as nutrition, sustainable agriculture, climate change, waste management, ground water recharge, pollution control, water conservation etc.

“ We prepare our students for jobs and careers, but we don’t teach them to think as individuals about what kind of world they would create.” - Prof. Muhammad Yunus



Vegetable garden developed by 3 zero club members of Government High School, Sugganahalli village, Mandya District of Karnataka

Entrepreneurship Development Program

Navya Disha's Entrepreneurship Development Program is an initiative to nurture self-employment and entrepreneurship among youth in peri-urban and rural areas. We believe that entrepreneurship as a career is critical to meet the growing demand for jobs and that fostering micro-enterprises and mass-entrepreneurship is key to addressing India's employment challenge.

Through this program, we hope to build an ecosystem where young people are empowered and supported to create their own pathways for work. We aim to address aspirations and skills deficit among young people and promote entrepreneurship as a sustainable livelihood option.

The program will be piloted in Tumakuru district of Karnataka. The program covers a range of interventions including entrepreneurship awareness and entrepreneurship development trainings, incubation support, access to catalytic funding, business development services and mentoring. We are also creating a knowledge base on entrepreneurship by understanding the landscape for entrepreneurship and identifying the potential for establishing micro and small enterprises. We work with partners committed to promoting entrepreneurship through strategic partnerships and hyper-local ecosystem building.

Capital for the enterprises will be modeled on the Nobin Equity Program launched by Prof. Muhammad Yunus in Bangladesh in 2013. Micro-equity, which is patient capital can be defined as a financial product to support micro enterprises which will help bear the uncertainty in a business and support the enterprise through its ups and downs. This equity also entitles the investor to receive a share of the profit made by the enterprise.

A Memorandum of Understanding has been signed with the Siddaganga Technology Business Incubator for promoting entrepreneurship among youth in agri - sector in Tumakuru.



Financials

NAVYA DISHA Avalahalli ,Anjanapura Post , JP Nagar 9th Phase , Bangalore -560108							
CONSOLIDATED BALANCE SHEET AS AT 31-03-2023							
Liabilities	Schedule	Amount Rs	Amount Rs	Assets	Schedule	Amount Rs	Amount Rs
CORPUS FUND			2,04,92,965	FIXED ASSETS	1	45,58,199	
				Less: Depreciation		26,97,705	18,60,494
GENERAL FUND	2						
Opening Balance		4,09,17,915					
Add: Excess of Income over Expenditure b/f from Income & Expenditure Account		8,62,319	4,17,80,234	INVESTMENTS			
				FIXED DEPOSITS	4		4,83,96,878
CURRENT LIABILITIES	3			CURRENT ASSETS			
Statutory Compliances Payable		720		Cash & Bank Balances	5	1,20,52,622	
Travel Expenses Payable		18,675		Income Tax Refundable for AY 23-24	6	1,17,688	
Salary Payable		47,625		Advances and Security Deposits	7	87,106	
Audit Fees Payable		4,00,000	4,67,020	Interest Accrued	8	2,25,431	1,24,82,847
			6,27,40,219				6,27,40,219

The accompanying schedules 1 to 14 are an integral part of the financial statements

As per our report of even date

For M.S. KAMATH & ASSOCIATES

Chartered Accountants

Firm Registration No 001706S



M.S.KAMATH F.C.A

Proprietor

M.No:022529

Date: 14-06-2023

Place: BANGALORE

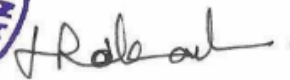


For and on behalf of the board of trustees of NAVYA DISHA



SURESH K KRISHNA

Chairperson and Managing Trustee

RAVI PRAKASH M S

Trustee

NAVYA DISHA Avalahalli ,Anjanapura Post , JP Nagar 9th Phase , Bangalore -560108					
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023					
Expenditure	Schedule	Amount Rs	Income	Schedule	Amount Rs
Programme Expenses	12	1,71,22,163	Grants	9	1,77,26,465
Administrative Expenses	13	28,72,973	Interest on SB & FD	10	31,46,103
Assets written off	14	1,19,295	Interest on IT refund	10	31,909
Depreciation	1	3,63,972	Provision Reversed	11	4,36,245
Excess of Income over Expenditure		8,62,319			
		2,13,40,722			2,13,40,722

The accompanying schedules 1 to 14 are an integral part of the financial statements

As per our report of even date

For M.S. KAMATH & ASSOCIATES

Chartered Accountants

Firm Registration No: 001706S



M.S.KAMATH F.C.A

Proprietor

M.No:022529

Date: 14-06-2023

Place: BANGALORE

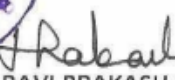


For and on behalf of the board of trustees of NAVYADISHA



SURESH K KRISHNA

Chairperson and Managing Trustee

RAVI PRAKASH M

Trustee

Social Business

With the support of IKEA India Foundation, Navya Disha Trust and Yunus Social Business Fund Bengaluru are promoting social entrepreneurship among social purpose organizations (SPO) throughout India since January 2021. The focus of this initiative is to build capacities of social entrepreneurs that are serving low-income populations, build knowledge for the ecosystem on social entrepreneurship as well as build organizational capacities on impact measurement and management.

As part of building capacities of community leaders, several events were organized. A two-day conference and six workshops were organized by external mentors and Navya Disha India team in Kochi, Kerala on organization building, talent acquisition strategies and development of second-line leadership for 20 founders and/or chief executive officers of SPOs. Such platforms have led to identifying and acting on business synergies. In addition to learning from peers, these events also facilitated partnerships between organizations, for example S4S Technologies and Just Organik. They are trying to work on installation of the farmer's solar dryers for Just Organik's smallholder suppliers.

Navya Disha partnered with Yunus Social Business Fund Bengaluru and Upaya Social Ventures to implement the second edition of the beneficiary leadership development program for SPOs. 15 individuals across 9 organizations were trained through 58 hours of workshops (24 hours on physical workshops and 34 hours' virtual workshops); 45 hours of 1-on-1 mentoring, and 60 hours of due-diligence visits to SPOs. As far as knowledge shift amongst participants was concerned, the highest level of change was found in the areas of social impact management and fundraising knowledge and the least change was concerning financial management knowledge. The program significantly impacted the ability to raise funding for the SPOs. At baseline, the average funding raised across 9 companies was INR 4,941,000/- and at midline, the average funding raised across 9 companies was INR 24,074,000/-.



Partnering for Impact

Navya Disha is deeply grateful and thankful to all its partners and collaborators for their timely support and guidance that helped us reach where we are today.

Funding Partners



T. MUNISWAMAPPA COMMUNITY TRUST



Collaborators



T. MUNISWAMAPPA TRUST

Navya Disha Team



Navya Disha Trust, Avalahalli, Anjanapura Post, J P Nagar 9th Phase, Bangalore-560062. www.navyadisha.org